

# TCV Annual Report and Financial Statements 2017-18



**The community volunteering charity**

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**T**his is my first report as the incoming TCV Chair, so I want to use this opportunity to thank our former chairs, both my immediate predecessor, Mike Kirk, who was a long-standing Trustee and former Committee Chair, and Rita Clifton, who was Chair before him. Both led the Board and supported our CEO and all staff through a major process of restructuring. It is testimony to their excellent stewardship of TCV that the charity is now in a stronger position financially and has adopted a clear strategy for its future work. My fellow Trustees and I are much in their debt for their leadership of the Board.

We are now building on the secure foundations they laid. We are carrying out a review of our governance to ensure that the way we operate as a board and as a charity matches codes of good governance and to ensure that we are accountable to our members and to all who support and fund us. And with a new strategy in place, we are beginning to work on a business plan to help us look ahead and determine how best to achieve our strategy.

In my initial months as Chair I have visited a range of our projects and have been impressed with what I have seen. We do important work to protect and improve the environment. In doing this vital work, not only do we involve thousands of volunteers and help them

develop a wide range of relevant skills, we build sustainable local communities and organisations so that the environments they improve can be well-managed in the long term.

None of this would be possible without our dedicated staff team and, on behalf of the Board, I want to thank them and pay tribute to their professionalism and commitment to the work and to the values of TCV. The Leadership Team, under Darren York's leadership as our CEO, has contributed enormously to the recent change programme and I know they relish the challenge of moving TCV to the next stage in its history.

Finally, I want to thank my fellow Trustees for their support to the Charity. It is not just their input to our Board meetings, important as that is, but the myriad other ways they contribute to TCV's life and work. I particularly want to thank our Trustee colleague, John Mallalieu, who has chaired the board of TCV Employment and Training Services (E&TS), our subsidiary company. With our Finance Director and Company Secretary, Martin Cooper, he has ensured that the winding down of this aspect of our work has been very well managed.

**Professor Tony Crook, CBE**  
Chair





January 2018 saw us welcome new TCV Chair, Professor Tony Crook, who brings significant experience, as recognised by his CBE for his services to housing and to the governance of charities. I'm grateful to Tony, his fellow Trustees and our Committee members for their continued dedication and the invaluable support and challenge they provide to the Leadership Team and myself.

I am both proud and pleased that TCV's charitable activities achieved a small surplus, outperforming our budget for the second consecutive year, thanks to the hard work of our dedicated staff team across the UK. With a Financial Plan in place for 2018-19 that forecasts a positive contribution to unrestricted reserves, we can be confident that a financially sustainable, standalone charity – one that is no longer dependent upon E&TS – is within our reach.

The planned closure of our E&TS business was completed successfully in 2017-18. For many years, in a very different political and economic climate, E&TS generated a significant financial profit, which subsidised our charitable activities. In recent years however, even though our E&TS teams undertook a lot of fantastic, effective work, it proved very difficult to sustain a long-term, viable E&TS business in a market with such tight margins. I'm very grateful for the incredible professionalism

shown by so many of our E&TS colleagues who, throughout a difficult year, maintained their focus on the quality of learning and skills outcomes for so many people.

Looking forward, we will now focus all our resources on TCV the charity, which this year worked with 92,400 people and improved 1,400 green spaces with the help of our 10,900 registered volunteers. As a former TCV volunteer myself, I appreciate their remarkable commitment and dedication and look forward to celebrating their incredible work at our TCV Heroes Awards in November 2018.

The TCV Leadership Team and I are grateful for the continuing support of: our Patron, HRH The Duke of Edinburgh KG, KT; our President, Sir Jonathan Porritt; and each of our Vice Presidents, Ambassadors and Members. Our thanks also go to the dedicated Trustees of the Chestnut Fund (an independent charity funded by TCV, which awards grants to community groups) under the leadership of Chair, David Slater, and his predecessor and former TCV Chair, George MacQuarrie, who sadly passed away in the summer of 2017.

2017-18 saw the production and release of our refreshed strategy, **Connecting People and Green Spaces**. 30 partner organisations and more than 200 staff and volunteers helped to shape this strategy, making it clear how

highly they value our expertise in volunteering, green spaces and facilitating social action. Thanks to their support, we now look forward to delivering on our three strategic goals for 2018-21:

- Inspire More People to Make a Difference
- Secure More Support for Our Work
- Use our Resources to Deliver the Greatest Impact

TCV's vital work would not be possible without the help of our many partners including local and national government, lotteries, private organisations, charities, trusts and landowners. These are too numerous to thank on an individual basis here, but we value their support and look forward to achieving even more for people and green spaces with them in 2018-19.

**Darren York**  
Chief Executive



## APRIL

### Overcoming barriers to employment in Northern Ireland

In Northern Ireland, our European Social Fund programme *Training for Employment* entered its third year. The programme helped over 600 unemployed people - many from marginalised and deprived communities - to gain qualifications and practical work experience in land-based and horticulture activities. Our good work was rewarded with confirmation of funding to support more people towards employment during 2018-22.



## AUGUST

### Summer of celebrations at Skelton Grange

Another significant anniversary was 25 years of TCV's Skelton Grange Environment Centre. This 10-acre site in Leeds, supported by National Grid and Big Lottery Fund, was reclaimed from an industrial area and has since welcomed over 150,000 people to experience nature in an urban setting. The 25th celebrations took place over the summer and included Swarm, where visitors could walk inside a 'hive' of 50,000 hand-printed bees. This exhibition was inspired by bees and wildflowers and used materials reflecting the local industrial heritage.

## MAY

### Ten years of Team Challenge with RBS

2017 marked the tenth year of our partnership with RBS. Their CEO, Ross McEwan, and staff from the bank joined us for a celebration at Stave Hill Ecology Park in London, where they took part in activities such as installing a pathway. Since the start of our partnership, 16,500 staff members right across the country have taken part in the *Team Challenge* programme, improving green spaces in communities. Read more about this programme on Page 8.



## SEPTEMBER

### The Roundhouse opens at Hollybush

After four years of fundraising, TCV's Hollybush Conservation Centre in Leeds celebrated the opening of its Roundhouse. This new facility provides an accessible meeting space for our visitors and volunteers, including our mental health peer support and therapeutic garden groups. The event was attended by over 120 people and organisations who support TCV's work at Hollybush and many of those whose donations and support made the Roundhouse possible. The Roundhouse was formally declared open by Cllr Jane Dowson, Lord Mayor of Leeds and Phil Corrigan, CEO of the combined Leeds Clinical Commissioning Group.



## DECEMBER

### OVO's commitment to a cleaner, greener future

Since 2015, OVO Energy has supported TCV on behalf of their Greener Energy Plan customers as part of their commitment to a cleaner, greener future. Through the *I Dig Trees* programme, our volunteers and community groups have planted 568,000 trees across the UK. OVO staff added to this commitment on a festive team day, where 160 employees cleared scrubland on three sites across Bristol to increase public accessibility and improve wildlife habitats.

### Players of People's Postcode Lottery support TCV

To finish the calendar year, we were delighted to receive £400,000 of funding from the Postcode Green Trust, supported by players of People's Postcode Lottery. The funding is helping us to connect more people and green spaces to deliver lasting outcomes for both. Read more about how this long-term, flexible funding is helping us to plan for the future on Page 9.



## JANUARY

### Welcome to our new Chair, Professor Tony Crook

We were honoured to welcome Professor Anthony Crook CBE as Chair to our Board of Trustees. Tony is former Senior Pro-Vice Chancellor of The University of Sheffield and Emeritus Professor of Town and Regional Planning. Tony has held many non-executive and trustee roles and was awarded a CBE in the 2014 New Year Honours for his services to housing and to the governance of charities.

### Social prescribing receives National Lottery boost

TCV's Green Gym received funds from Big Lottery Fund, raised by players of The National Lottery, to develop the quality assurance processes for social prescribing. Social prescribing gives people living with mental health problems and physical disorders, such as musculoskeletal, greater control of their own health and wellbeing by connecting them to support in their local community. This innovative project will link with the NHS across the UK and support the scaling of social prescribing nationwide.







## JUNE

### Much-loved Handbooks go online

Our Practical Conservation Handbooks have long been considered as essential 'how to' guides to managing rural and urban green spaces. In June, titles including 'Tree Planting and Aftercare', 'Dry Stone Walling' and 'The Urban Handbook' were made available online through our subscription service. Over a thousand pages of expert advice and instruction, illustrated and clearly laid out in a step-by-step format, are now easier to access.

## OCTOBER

### Growing Communities in Adur & Worthing

We launched a major new programme in coastal areas of Adur and Worthing, *Growing Communities*, through the support of Big Lottery Fund and Adur & Worthing Councils. We work with communities to identify how they want to improve their local area and increase their health and happiness. We give individuals the opportunity to explore ideas and try new activities. For example, people can become more active through TCV's Green Gym and increase local volunteering by setting up new community groups. See Page 8 for an example of one resident's walking group idea.



## FEBRUARY

### Giant Green Gym to celebrate 20 years

2018 is the 20th year of TCV's Green Gym and to celebrate, various Green Gyms from South Oxfordshire hosted a giant work session. The first Green Gym took place at Sonning Common and was the brainchild of Dr William Bird. He recognised the health benefits of taking part in social and meaningful activities in the outdoors, such as preserving wildlife habitats. There are now 130 Green Gyms across the UK, including the original Sonning Common Green Gym, which still includes several founding members.



## JULY

### Discovering nature with Scottish Natural Heritage

In Scotland, we continued our vital, long-term framework agreement with Scottish Natural Heritage (SNH) and the Scottish Government. Our work in 2017-18 had a strong focus on accessibility. This included developing our Jupiter site into a hub for our accessibility-focused work, including creating a new wood workshop. We delivered over 100 activity sessions for people with autism, *Discovering Nature*, where volunteers built accessible beds and bird and bat boxes, and used the polytunnels to grow wildflowers.

## NOVEMBER

### Green Gym and stress reduction study

In November, TCV featured on BBC Television's *Trust Me, I'm a Doctor*. The programme presented the University of Westminster's study on various activities affecting levels of stress and anxiety, including TCV's Green Gym. Participants of the Green Gym reported higher levels of wellbeing and lower levels of stress, anxiety and depression from their eight-week programme compared to a control group. There was also a 20% improvement in cortisol awakening response, which is indicative of good health. This study was a valuable addition to our growing evidence base for Green Gym's physical and mental health and wellbeing outcomes.



## MARCH

### A refreshed strategy to lead us into the future

Like many civil society organisations, we have had to overcome huge challenges in recent years to continue our vital work. Following a period of decline in income levels and a major restructure to reduce expenditure, we found stability in 2016-17, and in 2017-18, we built on that success by refreshing our strategy. In March, we launched Connecting People and Green Spaces 2018-21, which includes the three Strategic Goals: Inspire More People to Make a Difference; Secure More Support for Our Work; and Use Our Resources to Deliver the Greatest Impact. Each of our goals will help us to deliver more for people and green spaces.





# Who we are

We're TCV, the community volunteering charity. We connect people and green spaces to deliver lasting outcomes for both.

We do this by bringing people together to create, improve and care for green spaces. From local parks and community gardens to Local Nature Reserves and Sites of Special Scientific Interest; from school grounds and hospital grounds to waterways, wetlands and woodlands; we connect people to the green spaces that form a vital part of any healthy, happy community.

Our team of dedicated, passionate staff and volunteers work with communities across England, Northern Ireland and Scotland and, through our Community Network, we support local community groups across the UK.

## OUR OUTCOMES AND HOW WE DELIVER THEM:



### COMMUNITIES

Communities are stronger, working together to improve the places where people live and tackle the issues that matter to them.



### ENVIRONMENT

Green spaces are created, protected and improved, for nature and for people.



### LEARNING & SKILLS

People improve their confidence, skills and prospects, through learning inspired by the outdoors.



### HEALTH & WELLBEING

People improve their physical and mental health and wellbeing, by being outdoors, active and connected with others.

Over the following pages, you can read about examples of TCV's activities, each of which deliver one or more of the above outcomes.



## Green Gym™ in Northern Ireland

The Public Health Agency (PHA) has a vision that all people and communities are enabled and supported in achieving their full health and wellbeing potential, and inequalities in health are reduced.

PHA funds TCV across Northern Ireland to support local projects from woodland management to food growing, and to deliver TCV's Green Gym.



Green Gyms are fun and free outdoor sessions where participants are guided in practical activities with an emphasis on health and fitness. In Northern Ireland, we hold over 40 sessions per week, encouraging increased levels of physical activity, social interaction and positive mental health. In particular, Green Gym provides vital social connections for older people who are at increasing risk of loneliness.

*"Without Green Gym, I feel I have no real purpose to leave my flat. I thoroughly enjoy getting outdoors, being active and having the opportunity to meet all these wonderful people and feel their friendships."*

**BELFAST GREEN GYM PARTICIPANT**



## Local People

Through its *Local People* programme, People's Health Trust encourages resident-focused approaches as a means of addressing the underlying structural causes of health inequalities. We support communities in six areas across England and Scotland to take greater control over what happens in their neighbourhood. This creates new and stronger relationships, improving confidence and encouraging a greater sense of belonging.

The Preserve And Revamp Culloden & Smithton (PARCS) group was set up to bridge the gap between Culloden and neighbouring community, Smithton, in Inverness. They brought hundreds of people together for summer and Christmas events in 'The avenue', which is a linear, tree-lined public right of way that links the two communities. The group has also created new seating and notice boards in the local playpark and circulated a joint community newsletter.

*"The Local People programme and PARCS group have had a huge, positive impact on the two communities. PARCS continues to develop new partnerships to benefit the local area and is now a registered charity and member of TCV's community network."*

**ABIGAIL TOWNSEND, LOCAL PEOPLE PROGRAMME LEADER**





## RBS Team Challenge



RBS and TCV have been transforming local green spaces for the benefit of communities across the country since 2007. The partnership focuses on transforming community spaces to leave a legacy of safe and accessible outdoor places. Over the years, activities have included digging ponds and constructing pathways to help local communities benefit from accessible and enjoyable green spaces.

Railway Fields in London is an urban oasis for local visitors and hosts educational activities for approximately 1,200 school children every year. RBS employees have made significant improvements to the site for people and nature, including installing interactive mini-beast habitats, new nature trails, information boards, wheelchair-friendly paths, fences and dead hedges.

*“Working in partnership with TCV over the last 10 years has really helped us to continue making a difference in our local communities. Our employees always look forward to volunteering with TCV who are experts in the field of conservation volunteering.”*

**ROSS MCEWAN, CEO, RBS**

## Growing Communities

The Big Lottery Fund programme, *Growing Communities*, with Adur & Worthing Councils has the goals of healthier and happier people and creating stronger and more confident communities. We do this by creating opportunities and meeting challenges to improve the area.

A number of community groups formed from the programme's launch event. Eastbrook Explorers are a great example of a very successful and dynamic group that started from local resident, Nick, asking how people could get active outdoors. Eight volunteers are now part of this group and run themed walks in the area every month. This has included a 'Walk on Wheels', a local history walk by the harbour foreshore and an Easter walk, all of which have had around 25 participants of all ages and abilities. The group has fostered a value of inclusion and makes sure the walks are accessible to all.

*“Life can be very stressful these days and we can all feel a bit down and depressed at times, so joining a walk can be very relaxing and a chance to socialise with others. For the group members who organise activities and events, it also gives them something to look forward to and a sense of achievement.”*

**NICK, EASTBROOK EXPLORERS COMMITTEE MEMBER**



## South Yorkshire Community Woodlands

With our partners the Land Trust, we support local communities to enjoy and care for 465 hectares of green space across seven sites in South Yorkshire. These former coal-mining sites consist of a variety of habitats including wetland, woodland, heathland, meadow and parkland.

We now have five Green Gyms up and running alongside a range of other activities including forest play, health walks, community events and short courses.



One of the sites, Kiveton, was nominated for the Land Trust's 'Health Site of the Year' at their annual awards ceremony and two of our staff team were recognised with commendations for their ongoing commitment to the woodlands.

*"We're indebted to the volunteers across all the South Yorkshire sites for their hard work and commitment and to the community for making us feel so welcome."*

**LEON HAYWARD,**  
TCV OPERATIONS LEADER

## Welcome through Wildlife

Heritage Lottery Fund (HLF) uses money raised by National Lottery players to help people across the UK explore, enjoy and protect the heritage they care about. HLF has supported a variety of TCV projects for many years.



Through *Welcome through Wildlife*, TCV brought together ten Syrian refugee families to help them settle into their new lives and learn about their local environment. They learnt about local wildlife, history and heritage and took part in activities like cooking with foraged ingredients and building raised beds and bird boxes. During the project, family members improved their English and many children, recovering from previous traumatic events, started to come out of their shells and recover their confidence.

*"Discovering nature and spending hours between the trees, looking for the common plants between the UK and their homeland - all this will help them to relieve the stress and the pain. The importance of practising the language and communicating with local people will help them to feel resettled."*

*They enjoy gardening as they are used to growing their own plants. And they are planning to grow their dreams in Scotland."*

**TAHRIR, SYRIAN TRANSLATOR FOR WELCOME THROUGH WILDLIFE**

## TCV's Community Network

TCV developed our Community Network for the thousands of groups across the UK who are passionate about the creation and protection of local green spaces. We provide the practical support community groups need to thrive, including resources and guidance, insurance, funding searches and discounts on tools and trees.



Thanks to the players of the People's Postcode Lottery, we are promoting Community Network membership to more groups and enhancing the resources we can offer, such as face-to-face practical training. We have also launched a new newsletter to share stories from other groups, useful tips and funding announcements.

*"Having the support of TCV is just invaluable - the discounts, advice, and help with the insurance. We have a great relationship and, of course, we all have a common cause - making our community better for everyone. Whatever question we may have, we are safe in the knowledge that we have one port of call for an answer: TCV."*

**OVER HULTON COMMUNITY GROUP, BOLTON**



# Trustees' and Directors' report incorporating the Strategic Report

## OUR OBJECTIVES AND ACTIVITIES

The Trustees confirm that they have referred to the guidance contained in the Charity Commission for England and Wales' general guidance for the advancement of environmental protection or improvement for public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year. The Charity's objectives continue to be:

- To conserve the environment for the benefit of the public including:
  - the conservation and maintenance of the character and amenity of rural, urban and inner city areas
  - the maintenance and management of nature reserves and other sites of biological, scientific or environmental importance
- To educate the public in principles of conservation through volunteering and community support
- To advance the education of the public through the provision of training, in particular:
  - in practical conservation skills
  - basic skills
  - skills to improve employment prospects
- To develop the capacity and skills, primarily through volunteering opportunities, of the public at large and those who by reason of youth, age, infirmity or disability, poverty or economic and social circumstances, have need of such facilities with the object of improving their conditions of life.

## STRATEGIC REPORT: OUR OUTCOMES AND HOW WE DELIVER THEM

### Communities

Communities are stronger, working together to improve the places where people live and tackle the issues that matter to them.

We bring residents and other stakeholders together and provide them with the practical expertise, resources and training they need to engage in sustained social action that makes a positive difference. We draw upon our expertise as a national organisation and take a local approach, working with people and communities to co-design solutions that meet local needs. Through the TCV Community Network we connect groups with each other and provide access to a package of support including a dedicated website, competitively-priced insurance, discounts on training and merchandise, funding information, access to grants and much more.

### Environment

Green spaces are created, protected and improved, for nature and for people.

We deliver practical volunteering programmes, providing people with the transport, tools, equipment and project leadership they need to play an active role in creating, protecting and improving green spaces. We work on a wide range of wildlife habitats including woodlands, hedgerows, grassland, waterways and wetlands. We plant trees, from single specimens to new woodlands and hedgerows, providing homes for wildlife and improving climate and air quality. From boardwalks and dipping platforms to fences and footpaths, we provide access improvements and on-site interpretation that balances the needs of nature and people.

### Health & Wellbeing

People improve their physical and mental health and wellbeing, by being outdoors, active and connected with others.

A wide range of TCV activities provide opportunities to improve physical and mental health and wellbeing through physical activity and social interaction. Through our Green Gym programme, we provide an alternative to traditional gym or fitness activities. Almost one third more calories can be burnt in some Green Gym sessions than in an average aerobics class. Green Gym consists of fun and free outdoor sessions that improve green spaces. The emphasis is very much on health and fitness, improving the physical and mental health and wellbeing of those involved.

### Learning & Skills

People improve their confidence, skills and prospects, through learning inspired by the outdoors.

We deliver a wide range of learning and skills through programmes of non-accredited and accredited training courses. These include practical skills training, project leadership, health and safety, volunteer recruitment and evaluation, community engagement, species ID and first aid. We train volunteers, community groups and other organisations. Through our Community Network we support community groups with access to free conservation miniguides and practical safety resources, along with discounted conservation handbooks and training. We run a range of programmes that offer people a chance to learn more about their natural environment and take part in scientific research and surveying.

Examples of activities delivered this year, which each contributed to one or more of these outcomes, can be found throughout the preceding pages of this document.



## STRATEGIC REPORT: FINANCIAL REVIEW

TCV reported a small surplus of £0.4m in 2018 (2017: deficit of £0.3m) and remains compliant with its reserves policy. Unrestricted reserves reduced marginally due to costs of programmes run through our trading subsidiary, TCV Employment and Training Services Limited (E&TS), which has now ceased trading as planned.

### Income

	2018 £'000	2017 £'000	Change £'000
Charitable activities:			
Health, conservation and community	7,862	7,735	127
Training and employment	1,364	2,593	(1,229)
Other trading activities	143	219	(76)
Donations and legacies	173	96	77
Investments	-	2	(2)
Other	84	72	12
<b>Total income</b>	<b>9,626</b>	<b>10,717</b>	<b>(1,091)</b>

Group income for the year reduced by £1.1m to £9.6m. This was largely due to reductions in training and employment related revenues and trading activities, partially offset by growth in our core health, conservation and community programmes and increases in legacy and other personal giving.

The reduction in training and employment income reflects the impact of our decision to wind down TCV E&TS.

Other trading revenues have decreased following our 2016 decision to wind down our online retail function and concentrate more of our energies on our core charitable activities, where we are pleased to report growth in several areas including our Growing Communities and South Yorkshire Community Woodlands projects outlined previously.

### Statement of financial activities

	2018 £'000	2017 £'000	Change £'000
Income	9,626	10,717	(1,091)
Expenditure:			
Activities undertaken directly			
Health, conservation and community	(6,301)	(6,720)	419
Training and employment	(1,447)	(2,555)	1,108
Support costs	(1,223)	(1,369)	146
Fundraising costs	(164)	(269)	105
Grants awarded	(153)	(199)	46
Taxation	24	51	(27)
Net unrestricted (expenditure)/income	(124)	62	(186)
Net restricted income/(expenditure)	486	(406)	892
<b>Total net income/(expenditure)</b>	<b>362</b>	<b>(344)</b>	<b>706</b>

As previously anticipated we have incurred a small deficit of £0.1m on unrestricted funds during the year. This is largely due to a loss of £0.1m on our training

*The year "2018" in the text and table headers below refers to the 12 month accounting period ended 31 March 2018 and "2017" refers to the 12 month accounting period ending 31 March 2017.*

and employment programmes, as E&TS completed its final contracts and we vacated premises from where these were delivered. Support costs reduced as we continued our transition to more efficient, networked and sustainable systems and processes.

We had previously anticipated a deficit on restricted funds, from grant-funded programmes, previously funded in advance, and scheduled to end during this year. We are pleased to report that restricted funds have instead increased by £0.5m due to upfront cash receipts for new programmes for which delivery will continue into 2019.

### Balance sheet

	2018 £'000	2017 £'000
Tangible fixed assets	1,742	1,746
Debtors	1,875	2,051
Cash and cash equivalents	1,057	1,507
Creditors <sup>1</sup>	(1,077)	(2,021)
Net current assets	1,855	1,537
Provisions	(97)	(145)
<b>Net assets</b>	<b>3,500</b>	<b>3,138</b>

<sup>1</sup> Excluding overdraft £412,000 (2017: £12,000) presented within cash and cash equivalents.

The net asset value has increased by £0.4m with net assets at 31 March 2018 of £3.5m.

The Group had a net cash outflow of £0.5m for the year (2017: net cash inflow of £0.4m), primarily from delivery of contracts during the current year for which upfront cash funding had previously been received during 2017, partially offset by new upfront grant receipts in 2018.

The dilapidations provision has reduced following vacation of offices supporting E&TS delivery, with exposure remaining dispersed across a number of properties.

## STRATEGIC REPORT: PLANS FOR FUTURE PERIODS

During the next three years, we will focus on the Strategic Goals contained within our refreshed strategy: Connecting People and Green Spaces 2018-21.

Since March 2018 we have been encouraged by the continuation of key partnerships and programmes with the private, public and voluntary sectors. We are particularly pleased to have agreed a three-year extension of our RBS employee volunteering initiative, *Team Challenge*.

Funding received from the Postcode Green Trust, thanks to the players of the People's Postcode Lottery, will be



instrumental for us in accelerating positive outcomes for more people and green spaces through this period. We welcome the flexible and long-term approach that this valuable new TCV partner is taking to support our important work.

Whilst public sector funding in particular remains uncertain, we benefit from a broad pipeline of funding opportunities and strong partnerships with local and national organisations.

Unrestricted funds are once again expected to be broadly maintained over the coming year, whilst restricted funds may decrease slightly, based on expected timings of receipts and related activities on existing long-term grants.

The Trustees have reviewed forecasts to 30 September 2019 and on the basis of those forecasts believe that the Charity will be able to meet its liabilities as they fall due. These forecasts have been prepared conservatively, including risks and sensitivities to anticipated financial performance, including a review of actual performance compared to previous forecasts and consideration of financing facilities available. Mitigating actions available in the event of adverse circumstances or financial performance have also been considered. Cashflow forecasts prepared for the Charity are done on a standalone basis and do not rely on any Gift Aided profits or other cash distributions from our subsidiary E&TS, which has now concluded delivery of its final employment support programmes. Based on the information currently available in respect of the future, the Trustees consider that the Charity has the plans and resources to manage its business risks successfully. The Trustees have therefore prepared these financial statements on the going concern basis.

## STRATEGIC REPORT: PRINCIPAL RISKS AND UNCERTAINTIES

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of control for managing risk within the organisation. TCV's risk management process is designed to ensure that appropriate steps are taken to identify and mitigate risk and to provide reasonable assurance against material misstatement or loss. TCV aims to identify the major risks to the organisation, ranking them on the basis of both likelihood and impact. Major risks are considered when setting operational and strategic objectives and in approval of significant grants and contracts.

The risk management process is managed throughout the business, with standards set and monitored by the Risk and Compliance Manager. The Performance, Audit and Risk Committee reviews the underlying management of risk within the organisation and the work of the Risk and Compliance Manager in monitoring performance and compliance. It then brings this to the attention of the Board on a quarterly basis.

To avoid breaching the Board's risk appetite limits, strategic risks are given a quantified threshold and mitigating actions. Performance against these thresholds is monitored monthly by management. On an annual basis, the Performance, Audit and Risk Committee

provides the Board of Trustees with a summary review of risk management issues for it to consider. Principal risks have been reviewed and are aligned to our strategic plan. Risks are categorised as:

- Financial: including volatility of financial performance, liquidity and reserves strength**  
 Restrictions on traditional sources of income, the constrained economic environment and the need to renew or replace fixed term grants and contracts all contribute to financial risk. The Group also recognises that internal monitoring is essential to reduce the volatility of financial performance by ensuring grant and project delivery and expenditure are properly controlled and that reserve strength is maintained.
- Operations and people: including operational performance and people management**  
 The Group recognises that risks arise from operational systems and management of staff. It monitors and reviews decision making and operational systems; and monitors staff engagement and retention levels.
- Reputational: including regulatory compliance, IT security and quality of volunteer and partner experiences**  
 The Board recognises that risks arise from potential reputational damage from regulatory and data breaches, the essential use of information technology and the experiences of volunteers and partner organisations. Steps are taken to ensure that regulatory breaches do not happen, IT security breaches are prevented, volunteer experience and retention are monitored, and stakeholder relationships are managed.

Risk management is embedded within the organisation to assess risk effectively and put appropriate controls and actions in place to mitigate risks to acceptable levels.

The Trustees have given consideration to the major risks to which the Charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks appropriately, and that internal systems and procedures are developing in the light of new requirements and learning from the risk management process.

## POLICIES

### Investment policy

TCV has a high demand for working capital, which is brought about by the seasonal nature of our activities, the mix of restricted and unrestricted activities, the timing of income and expenditure matching, and the possibility of longer-term capital commitments.

Keeping funds accessible and liquid therefore remains a key aim of our investment policy when considering any deposits and investments together with the management of risk in relation to the institutional investment of funds.

It is the policy of the Trustees to hold investments that:

- are low risk and secure



- are realisable in the short term
- aim to produce a total return as near to or in excess of predicted inflation, whilst protecting underlying capital
- are ethical in terms of our environmental and social values.

### Reserves policy

The reserves policy aims to ensure that TCV's core activities could continue during a period of unforeseen difficulties and that a proportion of resources be maintained in a readily realisable form. To ensure that reserves are utilised in this manner, reserves and readily realisable reserves should be a minimum of six weeks and a target of 15 weeks of forward committed non-discretionary cash expenditure.

	2018	2017
Weekly expenditure (£'000)	179	214
<b>Readily realisable reserves (£'000)</b>		
Total (£'000)	1,855	1,537
Weeks expenditure in reserve	10.4	7.2
<b>Reserves and readily realisable reserves</b>		
Total (£'000)	3,500	3,138
Weeks expenditure in reserve	19.6	14.7

At 31 March 2018 readily realisable reserves were £1.9m being 10 weeks (2017: 7 weeks) representing 53% of net assets. Reserves and readily realisable reserves were £3.5m being 20 weeks (2017: 15 weeks). Readily realisable reserves are therefore within acceptable tolerances. The calculation of the required level of reserves is an integral part of TCV's financial planning and reporting cycle. The Trustees review the reserves policy on an annual basis. The review includes the consideration of the level of total and readily realisable reserves held, current forward commitments and the general economic outlook.

### Disabilities

The Group gives full consideration to applications from people with disabilities through the implementation of its equality and diversity policy.

### Consultation

The Group fully supports the concept of information sharing by appropriate two-way communication. This includes use of colleague and volunteer engagement surveys as part of a comprehensive communication strategy comprising multiple channels, including open question-and-answer conference calls between colleagues and the Leadership Team.

### Anti-bribery and corruption

The Group gives due care and consideration to the prevention of acts of bribery and corruption. It has set out and adopted a clear anti-bribery and corruption policy, appropriate to the size and nature of the Group, which provides clear guidance to staff, volunteers and associated stakeholders. We have an appropriate whistle blowing policy as part of our way of working.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Legal structure

The governing instrument of the Charity is the Articles of Association, originally dated March 1970 and last amended November 2014. The Charity's investment powers are unrestricted except by general charity law. The Conservation Volunteers is a Charity registered with the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator. It is also a company limited by guarantee. At the Annual General Meeting held in November 2017, TCV had 221 members.

### Trading subsidiary

TCV Employment and Training Services Limited (E&TS) is a wholly-owned trading subsidiary. Its Board of Directors comprises a current Trustee of TCV complemented by the Chief Executive Officer and Finance Director. The principal activities of E&TS have been the delivery of learning, educational and personal development and employment programmes based mostly on employment-related services. Operational delivery ceased at the end of March 2018 as a result of the decision during the previous year to close this business.

### The Chestnut Fund

The Chestnut Fund was established by TCV as a separate charity. The purpose of the fund is to be a source of small start-up and development grants to local groups that have aims and objectives that are in line with those of TCV. The Chestnut Fund receives financial support from TCV.

### Organisation structure

The Trustees are responsible for the overall management of the Charity and have delegated day-to-day running to the Chief Executive Officer, supported by the Leadership Team. The CEO and Leadership Team provide the Trustees with quarterly reports on operational performance, health and safety, people and business development activities. Reports on financial performance are provided to Trustees each month.

### The Board of Trustees

During the year, the Board approved a refreshed three-year strategy: Connecting People and Green Spaces 2018-21. Trustees serve for an initial three-year term, which may be renewed for another three years.

The Trustees bring a wealth of experience and expertise from a wide range of sectors. Further details of the expertise brought by each Trustee are given on page 16. Mike Kirk stepped down as Chair of TCV, having served his full six-year term of office. We are profoundly grateful to Mike for the financial expertise and continuity of leadership he brought to TCV. Maria Adebowale also left the Board, having served for four years in this capacity. We were delighted to appoint Professor Anthony Crook CBE as our new Chair in January 2018. Tony brings a wealth of governance experience from his service to a wide range of charities and other organisations.

The Board governs the organisation through compliance with the Charity Commission for England and Wales' Code of Good Governance, plus TCV's vision, aims and charitable objectives. The Board held four formal meetings during the year as well as other informal meetings and visits.

The Board has two delegated subcommittees: the Performance, Audit and Risk Committee and the Nominations and Governance Committee, both of which have terms of reference and meet with and report to the main Board of Trustees regularly. All new Trustees are required to undertake a programme of induction, which aims to give a wide understanding of TCV, the external environment in which the organisation works and the challenges it faces. Members of the Board of Trustees, who are also Directors of the Company and Trustees of the Charity (for statutory purposes), are listed on page 15 together with the President, Vice Presidents and Ambassadors.

### **Performance Audit and Risk Committee**

The Performance, Audit and Risk Committee assists the Board in discharging its responsibilities by considering and reviewing matters relating to the control environment, audit and risk management and making appropriate recommendations to the Board for action. The Committee is comprised of Trustees and a third-party corporate member. The CEO, Finance Director and Risk and Compliance Manager are invited to attend each meeting. The committee has reviewed the resources required to fully measure and actively manage risk for the Group making use of internal and third-party expertise and Group resources as required.

The Committee considers and reviews matters relating to the preparation of the Annual Report and Financial Statements including the audit process and presents its findings to the Board, which formally approves the Annual Report and Financial Statements. It reviews and assesses the balance, integrity and transparency of management information provided to the Board. In addition, it recommends to the Board measures to ensure that the key areas of risk are being identified by the Board and that appropriate management controls are in place and their effectiveness reviewed on a regular basis. The Committee reviews the competence of the Group's external auditors annually and reports all audit findings to the Board of Trustees.

During the year an audit tender process was undertaken and as a result RSM were appointed as auditors.

### **Nominations and Governance Committee**

The Nominations and Governance Committee, at the request of the Board of Trustees, is required to identify and propose candidates for trusteeship and candidates for nominated membership of TCV; and to advise the Board concerning Group remuneration policy, remuneration of key management personnel, benchmarking against roles in comparable organisations, and major matters of governance. The Committee also checks the appropriateness of Trustees for re-appointment. The Nominations and Governance Committee is an independent committee with a majority of its members not being members of

the Board of Trustees. During the year, one new trustee was considered and recommended for election at the November AGM, with a further trustee co-opted subsequent to the AGM. Three Trustees were considered and recommended for re-election for a second term of office and one for a further term of twelve months. The committee also advised the Board on appointment of a new Chair.

### **Trustees responsibilities for the financial statements**

The Trustees (who are also Directors of TCV for the purposes of company law) are responsible for preparing the Trustees' and Directors' report, including the strategic report, and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Trustees must not approve financial statements unless they are satisfied that they give a true and fair view of the state of affairs and the incoming resources and application of resources, including the income and expenditure, of the Charitable Company and the Group for the period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Group will continue in business.

The Trustees are responsible for keeping proper and adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy, at any time, the financial position of the Charitable Company and the Group and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities and Trustee Investment (Scotland) Act 2005, and Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Charitable Company and the Group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that:

- so far as each Trustee is aware, there is no relevant audit information of which the Charitable Company's auditor is unaware; and
- the Trustees have taken all steps that they ought to



have taken as Trustees to make themselves aware of any relevant audit information and to establish that the Charitable Company's auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included in the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In approving the report of the Trustees, the Trustees are also approving the Strategic Report in their capacity as company directors.

### Auditor

RSM UK Audit LLP have been appointed as the Charitable Company's new auditors during the year to fill a casual vacancy. A resolution for their reappointment will be tabled at the Annual General Meeting.



**Anthony Crook**  
Chair of the Board  
28 September 2018

## Trustees and advisors

### PATRON

HRH The Duke of Edinburgh KG, KT

### PRESIDENT

Sir Jonathon Porritt CBE

### VICE PRESIDENTS

Sir David Attenborough OM, CH,  
CVO, CBE, FRS

Professor David Bellamy OBE

Dr William Bird MBE

Robert E Boote CVO

Andrew C H Brown

Professor Michael Dower CBE

The Marchioness of Dufferin and Ava

Dr Rupert Evenett

Roger de Freitas

The Baroness Miller of Chilthorne  
Domer

Robert C Morley

Bill Oddie OBE

### AMBASSADORS

Dr William Bird MBE

David Coleman

Jeremy Corbett CBE

Professor Michael Dower CBE

Roger de Freitas

Sue Hilder

Noel Hufton

Richard Williams

### BOARD OF TRUSTEES

Anthony Crook CBE  
(Chair of the Board of Trustees)  
(Appointed 15 December 2017)

Maria Adebawale  
(Resigned 15 June 2017)

Anthony Burton CBE

Michael Kellet

Mike P Kirk  
(Resigned 31 December 2017)

John Mallalieu

Roger Perkin

Simon Rennie MBE

Julie Royce

Jane Stevensen

Richard Stiff

### NOMINATIONS AND GOVERNANCE COMMITTEE

Dr Rupert Evenett (Chair)

Maria Adebawale

Roger Clarke

Paulette Cohen

David Coleman

Richard Stiff

### PERFORMANCE, AUDIT AND RISK COMMITTEE

Roger Perkin (Chair)

Michael Kellet

Julie Royce

Tilden Watson CFPA, IIA, MBCOI,  
Zurich Risk Engineering UK

### COMPANY SECRETARY

Martin Cooper

### PRINCIPAL BANKER

NatWest Plc  
12 High Street, Doncaster, DN1 1EJ

### STATUTORY AUDITOR

RSM UK AUDIT LLP  
Central Square  
5th Floor,  
29 Wellington Street  
Leeds  
LS1 4DL

Company number: 00976410

Charity numbers:  
261009 (England and Wales)  
SC039302 (Scotland)

Registered office  
Sedum House, Mallard Way,  
Doncaster, DN4 8DB

# Our Trustees

## TONY CROOK, CBE

Anthony Crook is former Senior Pro-Vice Chancellor of The University of Sheffield and Emeritus Professor of Town & Regional Planning. He is currently Deputy Chair of the Orbit Housing Group, a non-executive director of a regional house-builder, a member of the Royal Town Planning Institute Trustee Board and Chair of its Education Committee.

Tony has held many former non-executive and trustee roles in housing regeneration and education organisations including past Chair of the Shelter Trustee Board, a former trustee of the Coalfields Regeneration Trust, a former council member of the Academy of Social Sciences, and former Chair of Sheffield Homes Ltd.

He was also a member of the Lloyds Banking Group Housing Commission, the independent Chair of the review of governance in Rotherham, and a commissioner of the Housing Commission for Northern England. In 2004 Tony was elected as a Fellow of the Academy of Social Sciences in recognition of his standing as a social scientist and his contribution to public policy. Tony was appointed CBE in the 2014 New Year Honours for his services to housing and to the governance of charities.

## TONY BURTON, CBE

Tony is Vice Chair of the Big Lottery Fund and Friends of the Earth, Chair of Wandle Valley Forum and a trustee of mySociety. He founded Civic Voice, helped establish Heritage Alliance and has over twenty five years' experience on the Executive Boards of charities including National Trust, CPRE and as Chair of Wildlife & Countryside Link. Tony also works on a wide range of community and environmental projects, including neighbourhood planning.

## MICHAEL KELLET

Michael Kellet is the Director of Fife's Health and Social Care Partnership. He took up the post in August 2016 and is accountable to the NHS Fife Board and Fife Council, as well as the Scottish Government's Health Secretary. Michael has 20 years'

experience working in government in Scotland. He has taken on a range of key roles over the years as private secretary to 3 separate Ministers, as the policy lead on flagship pieces of legislation and a key role representing Scotland abroad. Michael's previous SCS roles include in education on the teacher workforce and as Head of Emergencies for Scottish Government.

## JOHN MALLALIEU

John is CEO of The Bank Workers Charity, which supports the health and wellbeing of the banking community. From a career in retail banking John has held a range of senior leadership roles across Health and Social care delivery for public sector, private sector and third sector organisations. John holds a lay role with NHS Calderdale Clinical Commissioning Group and is also the Lay Chair of the Primary Medical Services Committee. John additionally chairs the Department of Work & Pensions Mental Health & Work Group for the Welfare Minister and is a member of the Psychological Wellbeing & Work Expert Advisory Group.

## ROGER PERKIN

Roger Perkin spent 40 years at Ernst & Young, including over 30 years as a Partner, working with a wide range of clients before specialising in financial services and retiring in 2009. Roger has significant global accounting experience and financial services expertise, which he has brought to TCV as Trustee and the Performance, Audit and Risk Committee as Chair. He served as an Independent Non Executive Director for companies including Nationwide Building Society and Friends Life Group. He now has a portfolio of trustee positions, including the Charities Aid Foundation, as well as continuing to serve on a number of plc boards in the financial services sector.

## SIMON RENNIE, MBE

Simon is Chief Executive of the Central Scotland Green Network Trust and is a director of the Falkirk Community Trust and Paths for All. With a degree in forestry, Simon worked in private sector forestry abroad before returning to the UK in 1990. He has since worked in the charitable sector focusing on social inclusion and environmental justice.

## JULIE ROYCE

Julie's career started in the private sector working for Unilever and a small award-winning marketing agency, before moving to the National Health Service in 1990. During this time Julie has held a range of senior management, training and marketing positions, most recently working for the National Institute for Health and Care Excellence (NICE), where she led a team working with national organisations in health and social care to help promote uptake of NICE guidelines and quality standards. Throughout her career Julie has been a keen volunteer in her local community in her spare time, and will continue to do so now that she has retired from NICE.

## JANE STEVENSEN

Jane is Engagement Director to the FSB (Financial Stability Board) Task Force on Climate-related Financial Disclosures for CDP (formerly the Carbon Disclosure Project). Prior to joining CDP, Jane was Director of Sustainability Advisory Services for Grant Thornton LLP. She is a Natural Resources sector expert, and has worked all over the world becoming an expert in stakeholder engagement in fragile environments. She chairs the CDP Oil & Gas Advisory Group, and is working on developing Board level expertise and understanding in Climate risk. She is an affiliate of CISL, the University of Cambridge's Institute for Sustainable Leadership, and a Mentor for Inspiring Women at Inspiring the Future.

## RICHARD STIFF

Richard's career has taken him from teacher in Bognor Regis to Chief Executive of Angus Council via Deputy Chief of Education Leeds, Executive Director of Children's Services and other posts in local government. Richard has extensive experience of working in rural and urban environments in England and Scotland and of public and private sector partnerships. Since retiring from Angus Council in May 2017, Richard works as an independent public sector consultant. He is a non-executive director of an NHS Foundation Trust and a local authority owned CIC and a governor of a tertiary college in North Yorkshire.



# Independent auditor's report to the Trustees and Members of The Conservation Volunteers

## OPINION

We have audited the financial statements of The Conservation Volunteers (the 'Parent Charitable Company') and its subsidiaries (the 'Group') for the year ended 31 March 2018, which comprise Group and Parent Charitable Company Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statements and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and the Parent Charitable Company's affairs as at 31 March 2018; and of the Group's and the Parent Charitable Company's incoming resources and application of resources, including their income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

## BASIS FOR OPINION

We have been appointed auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006, and report in accordance with regulations made under those Acts.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group and Parent Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## OTHER INFORMATION

The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the the directors' report and the strategic report prepared for the purposes of company law and included within the trustees' annual report, for the financial statements are prepared is consistent with the financial statements; and
- the directors' report and the strategic report, included within the trustees' annual report, have been prepared in accordance with applicable legal requirements.

## MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the group and the Parent Charitable Company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report and the strategic report, included

within the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the Parent Charitable Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Charitable Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## RESPONSIBILITIES OF TRUSTEES

As explained more fully in the statement of trustees' responsibilities set out on pages 14 and 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and Parent Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or Parent Charitable Company or to cease operations, or have no realistic alternative but to do so.

## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will

always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## USE OF OUR REPORT

This report is made exclusively to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the members and the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, its members as a body, and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*RSM UK Audit LLP*

### Victoria Craven

Senior Statutory Auditor  
for and on behalf of RSM UK AUDIT LLP,  
Statutory Auditor, Chartered Accountants  
Central Square  
5th Floor,  
29 Wellington Street  
Leeds  
LS1 4DL

Date: 28 September 2018

RSM UK AUDIT LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006



# Consolidated statement of financial activity

(incorporating the income and expenditure account)

	Note	Unrestricted funds 2018 £'000	Restricted funds 2018 £'000	Total 2018 £'000	Total 2017 £'000
<b>Income from:</b>					
Donations and legacies	2	162	11	173	96
Charitable activities	3	4,899	4,327	9,226	10,328
Other trading activities	4	143	-	143	219
Investments	5	-	-	-	2
Other		84	-	84	72
<b>Total income</b>		<b>5,288</b>	<b>4,338</b>	<b>9,626</b>	<b>10,717</b>
<b>Expenditure on:</b>					
Raising funds	6	(164)	-	(164)	(269)
Charitable activities	7	(5,272)	(3,852)	(9,124)	(10,843)
<b>Total expenditure</b>		<b>(5,436)</b>	<b>(3,852)</b>	<b>(9,288)</b>	<b>(11,112)</b>
<b>Net income/ (expenditure) before taxation</b>		<b>(148)</b>	<b>486</b>	<b>338</b>	<b>(395)</b>
Corporation tax	11	24	-	24	51
<b>Net income/ (expenditure) after taxation and movement in funds</b>		<b>(124)</b>	<b>486</b>	<b>362</b>	<b>(344)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,524	1,614	3,138	3,482
<b>Total funds carried forward</b>		<b>1,400</b>	<b>2,100</b>	<b>3,500</b>	<b>3,138</b>

All activities are classed as continuing operations.

The accounting policies and notes on pages 23 to 45 form part of these financial statements.

# Charity statement of financial activity

(incorporating the income and expenditure account)

	Note	Unrestricted funds 2018 £'000	Restricted funds 2018 £'000	Total 2018 £'000	Total 2017 £'000
<b>Income from:</b>					
Donations and legacies	2	162	11	173	96
Charitable activities	3	3,951	4,327	8,278	7,797
Other trading activities	4	143	-	143	208
Investments	5	105	-	105	343
<b>Other</b>		<b>80</b>	<b>-</b>	<b>80</b>	<b>60</b>
<b>Total income</b>		<b>4,441</b>	<b>4,338</b>	<b>8,779</b>	<b>8,504</b>
<b>Expenditure on:</b>					
Raising funds	6	(164)	-	(164)	(264)
Charitable activities	7	(4,310)	(3,852)	(8,162)	(8,411)
Write-down investment in subsidiary	25	-	-	-	(500)
<b>Total expenditure</b>		<b>(4,474)</b>	<b>(3,852)</b>	<b>(8,326)</b>	<b>(9,175)</b>
<b>Net income/ (expenditure) after taxation and movement in funds</b>		<b>(33)</b>	<b>486</b>	<b>453</b>	<b>(671)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,437	1,599	3,036	3,707
<b>Total funds carried forward</b>		<b>1,404</b>	<b>2,085</b>	<b>3,489</b>	<b>3,036</b>

All activities are classed as continuing operations.

The accounting policies and notes on pages 23 to 45 form part of these financial statements.



# Consolidated and Charity balance sheets

	Note	Group 2018 £'000	Group 2017 £'000	Charity 2018 £'000	Charity 2017 £'000
<b>Fixed assets:</b>					
Tangible assets	12	1,742	1,746	1,525	1,517
Investments	13	-	-	-	-
		1,742	1,746	1,525	1,517
<b>Current assets:</b>					
Debtors	14	1,875	2,051	1,854	1,853
Cash at bank and in hand	21	1,469	1,519	1,462	1,418
		3,344	3,570	3,316	3,271
Creditors: amounts falling due within one year	15	(1,489)	(2,033)	(1,297)	(1,692)
<b>Net current assets</b>		1,855	1,537	2,019	1,579
<b>Total assets less current liabilities</b>		3,597	3,283	3,544	3,096
Provisions for liabilities	17	(97)	(145)	(55)	(60)
<b>Net assets</b>		3,500	3,138	3,489	3,036
<b>Funds and reserves:</b>					
Restricted income funds		2,100	1,614	2,085	1,599
Unrestricted funds		1,400	1,524	1,404	1,437
<b>Total funds</b>		3,500	3,138	3,489	3,036

The financial statements were approved and authorised for issue by the Board of Trustees on 28 September 2018. The accounting policies and notes on pages 23-45 form part of these financial statements.



Anthony Crook  
Chair of the Board



Roger Perkin  
Director

Company number: 00976410

# Consolidated statement of cash flows

	Note	2018 £'000	2017 £'000
Net cash (used in) / generated from operating activities	20	(472)	289
<b>Cash flows from investing activities:</b>			
Interest and rents		112	105
Proceeds from sale of tangible fixed assets		-	17
Purchase of tangible fixed assets		(90)	-
<b>Net cash provided by investing activities</b>		<b>22</b>	<b>122</b>
<b>(Decrease)/ increase in cash and cash equivalents</b>		<b>(450)</b>	<b>411</b>
Opening cash and cash equivalents		<b>1,507</b>	1,096
<b>Closing cash and cash equivalents</b>	21	<b>1,057</b>	1,507

The accounting policies and notes on pages 23 to 45 form part of these financial statements.



# Principal accounting policies

## CHARITABLE COMPANY INFORMATION

The Conservation Volunteers (TCV) is a charitable company limited by guarantee (company number 0976410). The registered office is Sedum House, Mallard way, Doncaster DN4 8DB. It is registered as a company and charity in England and Wales and in Scotland.

TCV Employment and Training Services Limited (E&TS) is a wholly owned subsidiary of the Charitable Company, incorporated in England and Wales as a Private Limited Company.

## BASIS OF PREPARATION

The Charity is a public benefit entity.

These financial statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (FRS 102)' effective 1 January 2015 ("2015 SORP"), Financial Reporting Standard 102 ("FRS 102"), the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 and the Companies Act 2006. They have been prepared under the historical cost convention.

These financial statements are presented in Pounds sterling (£'000).

The individual accounts of the Charity have also adopted the following disclosure exemptions, since these disclosures are not considered necessary to explain the financial position and performance of the Charity:

- The requirement to present a statement of cash flows and related notes
- Financial instrument disclosures.

The principal accounting policies of the Group and Charity are set out below.

## BASIS OF CONSOLIDATION

The Group financial statements consolidate those of TCV and its subsidiary undertaking, E&TS, which is consolidated on a line by line basis. The subsidiary is defined as an entity where the Charity has control and derives financial benefit.

## GOING CONCERN

The Trustees have prepared these financial statements on the going concern basis. The Trustees have reviewed forecasts to 30 September 2019 and on the basis of those forecasts believe that the Charity will be able to meet its liabilities as they fall due. These forecasts have been prepared conservatively, including risks and sensitivities to anticipated financial performance, including a review of actual performance compared to previous forecasts and consideration of financing arrangements including overdraft facilities available to the Group. Mitigating actions available to the Group in the event of adverse circumstances or financial

performance have also been considered. Cash flow forecasts prepared for the Charity do not rely on any Gift Aided profits or other cash distributions from its subsidiary E&TS, which has now concluded delivery of its final employment support programmes. Based on the information currently available in respect of the future, the Trustees consider that the Charity has the plans and resources to manage its business risks successfully and that there are no material uncertainties about the Charity's ability continue as a going concern.

## INCOME

Income is recognised when receipt is probable and the amount can be reliably measured. Income is deferred only when the Group has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Where relevant, income is presented net of VAT.

Income from donations and legacies to the Group is included in full in the Statement of Financial Activities when receipt is probable, the amount can be estimated reliably and all conditions have been met.

Restricted grants are recognised when they are receivable provided condition for receipt has been met, unless they relate to a specified future period, in which case they are deferred. Grants for the purchase of fixed assets are recognised when receivable.

Contractual health, conservation and community income is recognised in the periods in which the associated work is delivered. Training and employment income is recognised in the period when training is provided or beneficiaries are supported in meeting employment-related thresholds.

Whilst time given by our many volunteers in delivering delivering health, conservation and community activities and provision of administration, advisory and other support functions is essential to the work of TCV, this donation of time is not recognised in these financial statements since its value cannot be measured reliably for accounting purposes.

## EXPENDITURE

Resources expended are included in the consolidated statement of financial activities on an accruals basis, inclusive of any VAT that cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Support costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of direct costs.

## FIXED ASSETS

Individual fixed assets costing £2,000 or more are capitalised at cost.

Tangible fixed assets are initially stated at cost, then cost net of depreciation. On adoption of the 2015 SORP, deemed cost of freehold land and buildings was based on independently prepared valuations as at 1 April 2014. Existing book values were retained on adoption of the 2015 SORP for all other fixed assets.

Depreciation is calculated to write down the cost or valuation less estimated realisable value, of all tangible fixed assets over their expected useful lives. Depreciation is recognised on a straight line basis over the following periods:

- Freehold buildings: 20-50 years
- Leasehold improvements: length of the lease
- Motor vehicles: 3 to 8 years
- Computer and other equipment: 3 to 20 years
- Freehold land is not depreciated.

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss.

## INVESTMENTS

Investments in trading subsidiaries are measured at the present value of expected discounted future cash flows, unless these cannot be reliably estimated. Further details concerning the Charity's investment in E&TS are provided in notes 13 and 25.

## RETIREMENT BENEFITS - DEFINED CONTRIBUTION PENSION SCHEME

The pension costs included in the statement of financial activities represent the amount of the contributions payable to the scheme in respect of the year.

## CURRENT AND DEFERRED TAXATION

The current income tax charge is calculated on the basis of UK tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised on all timing differences where the transactions or events that give the Group an obligation to pay more tax in the future have occurred by the balance sheet date.

Deferred tax assets are recognised when it is more likely than not that they will be recovered.

Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date.

## PROVISIONS FOR LIABILITIES

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be estimated reliably.

## HOLIDAY PAY ACCRUAL

The Group recognises an accrual for annual leave accrued by employees as a result of services rendered in the current year and which employees are entitled to carry forward and use in future years. The accrual is measured at the salary cost payable for the period of absence.

## TERMINATION PAYMENTS

Provision is made for redundancy and other termination payments when a constructive obligation has been created through communication with affected pools of employees and the cost can be estimated reliably.

## LEASED ASSETS

Assets that are the subject of finance leases are capitalised at their fair value and depreciated over the length of the lease. The finance charge under the lease is also written off over the length of the lease.

Rentals paid under operating leases are charged to the statement of financial activity on a straight line basis over the term of the lease.

## FINANCIAL INSTRUMENTS

The Group holds only basic financial instruments, being debtors, creditors, cash, overdrafts and leases, which are recognised at cost less provision for estimated irrecoverable assets.

## RESTRICTED FUNDS

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is allocated to the fund.

When grants and donations are received for a specific purpose involving capital investment, the cash will be recorded against a restricted fund. When the investment has been made, the relevant capital asset will be recorded against the relevant fund, and depreciation of the asset charged against the fund.

Once any restrictions on the use of the asset have expired, the asset will be transferred from the restricted fund to unrestricted funds.

## UNRESTRICTED FUNDS

Unrestricted funds are incoming resources received or generated for charitable purposes and are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.



# Notes to the financial statements

## 1 PRIOR YEAR STATEMENT OF FINANCIAL INCOME AND ACTIVITIES

Financial activities for the prior year comprise the following restricted and unrestricted income and expenditure:

Group	Note	Unrestricted funds 2017 £'000	Restricted funds 2017 £'000	Total 2017 £'000
<b>Income from:</b>				
Donations and legacies	2	91	5	96
Charitable activities	3	5,981	4,347	10,328
Other trading activities	4	219	-	219
Investments	5	2	-	2
Other		72	-	72
<b>Total income</b>		6,365	4,352	10,717
<b>Expenditure on:</b>				
Raising funds	6	(269)	-	(269)
Charitable activities	7	(6,085)	(4,758)	(10,843)
<b>Total expenditure</b>		(6,354)	(4,758)	(11,112)
Net income/ (expenditure) before taxation		11	(406)	(395)
Corporation tax	11	51	-	51
<b>Net income/ (expenditure) after taxation and movement in funds</b>		62	(406)	(344)
<b>Reconciliation of funds</b>				
Total funds brought forward		1,462	2,020	3,482
<b>Total funds carried forward</b>		1,524	1,614	3,138

## 1 PRIOR YEAR STATEMENT OF FINANCIAL INCOME AND ACTIVITIES (CONTINUED)

Charity	Note	Unrestricted funds 2017 £'000	Restricted funds 2017 £'000	Total 2017 £'000
<b>Income from:</b>				
Donations and legacies	2	91	5	96
Charitable activities	3	3,448	4,349	7,797
Other trading activities	4	208	-	208
Investments	5	343	-	343
Other		60	-	60
<b>Total income</b>		<b>4,150</b>	<b>4,354</b>	<b>8,504</b>
<b>Expenditure on:</b>				
Raising funds	6	(264)	-	(264)
Charitable activities	7	(3,652)	(4,759)	(8,411)
Write-down investment in subsidiary	25	(500)	-	(500)
<b>Total expenditure</b>		<b>(4,416)</b>	<b>(4,759)</b>	<b>(9,175)</b>
<b>Net expenditure after taxation and movement in funds</b>		<b>(266)</b>	<b>(405)</b>	<b>(671)</b>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,703	2,004	3,707
<b>Total funds carried forward</b>		<b>1,437</b>	<b>1,599</b>	<b>3,036</b>

## 2 INCOME FROM DONATIONS AND LEGACIES

	Group 2018 £'000	Group 2017 £'000	Charity 2018 £'000	Charity 2017 £'000
Donations	<b>47</b>	38	<b>47</b>	38
Legacies	<b>94</b>	23	<b>94</b>	23
Membership fees	<b>32</b>	35	<b>32</b>	35
	<b>173</b>	96	<b>173</b>	96

Income from donations and legacies are classified as unrestricted income unless restrictions on use are imposed by the donor. Restrictions were imposed on £11,000 of donations only (2017: £5,000).

## 3 INCOME FROM CHARITABLE ACTIVITIES

	Group 2018 £'000	Group 2017 £'000	Charity 2018 £'000	Charity 2017 £'000
<b>Health, conservation and community</b>				
Restricted income	<b>4,272</b>	4,347	<b>4,272</b>	4,349
Unrestricted income	<b>3,590</b>	3,388	<b>3,590</b>	3,379
Total health, conservation and community	<b>7,862</b>	7,735	<b>7,862</b>	7,728
<b>Training and employment</b>				
Restricted income	<b>55</b>	-	<b>55</b>	-
Unrestricted income	<b>1,309</b>	2,593	<b>361</b>	69
Total training and employment	<b>1,364</b>	2,593	<b>416</b>	69
	<b>9,226</b>	10,328	<b>8,278</b>	7,797



The Group and Charity have recognised £1,546,000 income from government grants during the year (2017: £1,677,000), including amounts from central UK government, Northern Ireland and Scotland Executives and statutory authorities. Some of these grants are subject to information reporting and other routine beneficiary outcome requirements. No government grants recognised as income are considered likely to require full or partial repayment, although some remain subject to a period in which clawbacks can be required. These grants have been recognised within restricted funds.

Charitable activities also include delivery of various public sector service contracts.

Grant funding towards charitable activities is classified as restricted income; contracts for delivery of charitable activities are classified as unrestricted income.

#### 4 INCOME FROM OTHER TRADING ACTIVITIES

	<b>Group 2018 £'000</b>	Group 2017 £'000	<b>Charity 2018 £'000</b>	Charity 2017 £'000
Charity shop	<b>7</b>	79	<b>7</b>	79
Online and wholesale trading	-	11	-	-
Rental and venue hire	<b>112</b>	103	<b>112</b>	103
Insurance administration	<b>24</b>	26	<b>24</b>	26
	<b>143</b>	219	<b>143</b>	208

Proceeds from trading activities are classified as unrestricted income.

Rental and venue hire has previously been reported within investment income and has been reclassified to better reflect the nature of the income as letting out space temporarily surplus to operational requirements.

#### 5 INCOME FROM INVESTMENTS

	<b>Group 2018 £'000</b>	Group 2017 £'000	<b>Charity 2018 £'000</b>	Charity 2017 £'000
Distributions from subsidiary	-	-	<b>105</b>	341
Bank interest	-	2	-	2
	-	2	<b>105</b>	343

Investment income is classified as unrestricted.

#### 6 EXPENDITURE ON RAISING FUNDS

	<b>Group 2018 £'000</b>	Group 2017 £'000	<b>Charity 2018 £'000</b>	Charity 2017 £'000
Marketing and public relations	<b>141</b>	187	<b>141</b>	188
Charity shop	<b>23</b>	76	<b>23</b>	76
Online and wholesale trading	-	6	-	-
	<b>164</b>	269	<b>164</b>	264

Fundraising costs are classified as unrestricted expenditure.

## 7 EXPENDITURE ON CHARITABLE ACTIVITIES

<b>Group</b>	<b>Activities undertaken directly 2018 £'000</b>	<b>Grant funding of activities 2018 £'000</b>	<b>Support costs 2018 £'000</b>	<b>Total 2018 £'000</b>
Health, conservation and community	6,301	153	995	7,449
Training and employment	1,447	-	228	1,675
	<b>7,748</b>	<b>153</b>	<b>1,223</b>	<b>9,124</b>

<b>Charity</b>	<b>Activities undertaken directly 2018 £'000</b>	<b>Grant funding of activities 2018 £'000</b>	<b>Support costs 2018 £'000</b>	<b>Total 2018 £'000</b>
Health, conservation and community	6,302	153	1,077	7,532
Training and employment	538	-	92	630
	<b>6,840</b>	<b>153</b>	<b>1,169</b>	<b>8,162</b>

<b>Group</b>	<b>Activities undertaken directly 2017 £'000</b>	<b>Grant funding of activities 2017 £'000</b>	<b>Support costs 2017 £'000</b>	<b>Total 2017 £'000</b>
Health, conservation and community	6,720	199	992	7,911
Training and employment	2,555	-	377	2,932
	<b>9,275</b>	<b>199</b>	<b>1,369</b>	<b>10,843</b>

<b>Charity</b>	<b>Activities undertaken directly 2017 £'000</b>	<b>Grant funding of activities 2017 £'000</b>	<b>Support costs 2017 £'000</b>	<b>Total 2017 £'000</b>
Health, conservation and community	6,721	199	1,286	8,206
Training and employment	172	-	33	205
	<b>6,893</b>	<b>199</b>	<b>1,319</b>	<b>8,411</b>

Support costs comprise:

	<b>Group 2018 £'000</b>	<b>Group 2017 £'000</b>	<b>Charity 2018 £'000</b>	<b>Charity 2017 £'000</b>
External affairs	-	16	-	16
Finance, procurement and property	434	515	380	515
Information technology	291	381	291	331
Leadership and governance	233	214	233	214
People services	134	125	134	125
Risk and safety	131	118	131	118
	<b>1,223</b>	<b>1,369</b>	<b>1,169</b>	<b>1,319</b>

Direct costs and grants awarded are classified as restricted or unrestricted expenditure according to the nature of related funding received. Support costs are apportioned between restricted and unrestricted funds.



## 8 TRUSTEES' REMUNERATION, EXPENSES AND INDEMNITY INSURANCE

Group and Charity	2018 £'000	2017 £'000
Travel and subsistence	3	4

The directors of the Charity are the Trustees under charity law and received no remuneration, either from the Charity or its subsidiaries. The number of Trustees who received reimbursed expenses or on whose behalf subsistence and travel costs were paid by the Group was ten (2017: eleven).

The Charity has taken out indemnity insurance that protects both the Charity and its Trustees from losses arising from neglect or default by the Trustees, employees or other agents of the Group.

## 9 STAFF COSTS

	Group 2018 £'000	Group 2017 £'000	Charity 2018 £'000	Charity 2017 £'000
Wages and salaries	5,142	5,934	4,548	4,583
Social security costs	376	427	355	334
Defined contribution pension	176	192	170	171
Other benefits	50	74	50	70
	5,744	6,627	5,123	5,158
Average number of staff	244	285	224	223

Wages and salaries include £139,000 (2017: £32,000) of redundancy payments.

Direct staff costs are classified as restricted or unrestricted expenditure according to the nature of related funding received. Support staff costs are apportioned between restricted and unrestricted funds.

The number of staff receiving total employee benefits greater than £60,000 (including redundancy payments but excluding employer pension contributions) was:

	2018 Number	2017 Number
£60,000 - £70,000	2	3
£70,000 - £80,000	-	1
£80,000 - £90,000	2	2
£90,000 - £100,000	1	-
	5	6

The total employment cost, including employer's national insurance contributions in respect of the Group's executive leadership team, who are considered to be the key management personnel, amounted to £780,000 (2017: £699,000), including £59,000 (2017: £nil) of redundancy costs.

## 10 OTHER COSTS

Amounts payable to the Charity's auditor comprised:

	2018 £'000	2017 £'000
Audit of the Charity's financial statements	17	18
Audit of the Charity's subsidiary pursuant to regulation	4	12
Tax compliance services	6	4
Other services	-	10
	<b>27</b>	<b>44</b>

Net expenditure before taxation is stated after charging:

	Group 2018 £'000	Group 2017 £'000	Charity 2018 £'000	Charity 2017 £'000
Interest payable	-	6	-	-
Depreciation of tangible fixed assets	85	106	81	100
Loss/ (profit) on disposal of fixed assets	9	5	(10)	(10)
Operating lease costs - property	344	524	246	299
Operating lease costs - other	133	116	108	84

## 11 TAXATION

The corporation tax credit for the year is analysed as:

	2018 £'000	2017 £'000
UK Corporation tax at 19% (2017: 20%)	-	25
Adjustments to tax charge in respect of previous periods	(24)	(76)
<b>Total current tax (credit) for the year</b>	<b>(24)</b>	<b>(51)</b>

Factors affecting the tax credit for the year:

	2018 £'000	2017 £'000
Net income/ (expenditure) before taxation	338	(395)
Tax on net income/ (expenditure) at 19% (2017: 20%)	64	(79)
Effects of:		
Amounts in Charity not deductible	(84)	34
Adjustments to tax charge in respect of previous periods	(24)	(76)
Fixed asset timing differences	-	10
Deferred tax not recognised	20	60
<b>Total current tax (credit) for the year</b>	<b>(24)</b>	<b>(51)</b>

## 12 FIXED ASSETS

Group	Freehold land and buildings £'000	Short leasehold land and buildings £'000	Motor vehicles £'000	Computer and other equipment £'000	Total £'000
<b>Cost</b>					
Opening	1,438	701	1,399	294	3,832
Additions	-	56	-	32	88
Disposals	-	(19)	(64)	(284)	(367)
<b>Closing</b>	<b>1,438</b>	<b>738</b>	<b>1,335</b>	<b>42</b>	<b>3,553</b>
<b>Depreciation</b>					
Opening	69	364	1,359	294	2,086
Charge for the year	23	39	21	2	85
Disposals	-	(19)	(57)	(284)	(360)
<b>Closing</b>	<b>92</b>	<b>384</b>	<b>1,323</b>	<b>12</b>	<b>1,811</b>
Carrying amount					
Opening	1,369	337	40	-	1,746
<b>Closing</b>	<b>1,346</b>	<b>354</b>	<b>12</b>	<b>30</b>	<b>1,742</b>
<b>Charity</b>					
	Freehold land and buildings £'000	Short leasehold land and buildings £'000	Motor vehicles £'000	Computer and other equipment £'000	Total £'000
<b>Cost</b>					
Opening	1,208	701	1,313	186	3,408
Additions	-	56	-	32	88
Disposals	-	(19)	(47)	(176)	(242)
Transfers from Group entities	-	-	69	-	69
<b>Closing</b>	<b>1,208</b>	<b>738</b>	<b>1,335</b>	<b>42</b>	<b>3,323</b>
<b>Depreciation</b>					
Opening	59	364	1,282	186	1,891
Charge for the year	20	39	20	2	81
Disposals	-	(19)	(47)	(176)	(242)
Transfers from Group entities	-	-	68	-	68
<b>Closing</b>	<b>79</b>	<b>384</b>	<b>1,323</b>	<b>12</b>	<b>1,798</b>
Carrying amount					
Opening	1,149	337	31	-	1,517
<b>Closing</b>	<b>1,129</b>	<b>354</b>	<b>12</b>	<b>30</b>	<b>1,525</b>

The Group applied transitional arrangements of section 35 of FRS 102, using a valuation at 1 April 2014 as the deemed cost for all of its freehold properties. The properties are being depreciated from the valuation date.



## 12 FIXED ASSETS (CONTINUED)

The properties were last valued as at 1 April 2014 by an external professional valuer, Lambert Smith Hampton, a general practice firm providing surveying and valuation services, using market based evidence for similar local properties. The cost of land and buildings at 31 March 2018 is made up of:

	<b>Group 2018 £'000</b>	<b>Charity 2018 £'000</b>
2014 valuation	1,430	1,200
Additions at cost	8	8
<b>Cost</b>	<b>1,438</b>	<b>1,208</b>

If these assets had not been revalued, freehold land and buildings would have been included on the historical cost basis at the following amounts:

	<b>Group 2018 £'000</b>	Group 2017 £'000	<b>Charity 2018 £'000</b>	Charity 2017 £'000
Cost	<b>2,511</b>	2,511	<b>2,216</b>	2,216
Depreciation	<b>(1,038)</b>	(988)	<b>(879)</b>	(835)
Net book amount	<b>1,473</b>	1,523	<b>1,337</b>	1,381

Included within freehold land and buildings is land held at deemed cost of £467,000 (2017: £467,000), which is not depreciated.

There were no contractual commitments to acquire tangible fixed assets at 31 March 2018 or 31 March 2017.

## 13 INVESTMENTS

Investments comprise the cost of investment in the Charity's subsidiary company TCV Employment and Training Services Limited (E&TS) (company number 0193576). The principal activities of E&TS until its cessation of trading activities during the year have been the provision of training and employment-related support services. Following the decision during 2016-17 to wind down the operations of E&TS, operational delivery ceased at the end of March 2018. As a result of this decision, the carrying value of the investment was written down in the Charity balance sheet from £500,000 at 31 March 2016 to £nil at 31 March 2017. Further details regarding this impairment are provided in note 25.

E&TS is controlled by virtue of the Charity holding 100% of the issued share capital. It has reporting dates co-terminus with the Charity.

Financial performance for E&TS for the year was:

	<b>2018 £'000</b>	2017 £'000
Turnover	<b>1,024</b>	2,554
Expenditure	<b>(1,034)</b>	(2,437)
Gift Aid paid	<b>(105)</b>	(341)
Taxation	<b>24</b>	51
<b>Loss for the year</b>	<b>(91)</b>	<b>(173)</b>

The financial position of E&TS at 31 March was:

	<b>2018 £'000</b>	2017 £'000
Assets	<b>315</b>	583
Liabilities	<b>(304)</b>	(481)
<b>Total net assets</b>	<b>11</b>	<b>102</b>

## 14 DEBTORS

	<b>Group 2018 £'000</b>	Group 2017 £'000	<b>Charity 2018 £'000</b>	Charity 2017 £'000
Trade debtors	<b>1,220</b>	1,209	<b>1,150</b>	1,146
Amounts owed by Group undertakings	-	-	<b>71</b>	55
Prepayments and accrued income	<b>567</b>	803	<b>556</b>	615
Other debtors	<b>88</b>	39	<b>77</b>	37
	<b>1,875</b>	2,051	<b>1,854</b>	1,853

Amounts owed by Group undertakings are interest free and repayable on demand.

## 15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>Group 2018 £'000</b>	Group 2017 £'000	<b>Charity 2018 £'000</b>	Charity 2017 £'000
Bank overdraft	<b>412</b>	12	<b>337</b>	12
Trade creditors	<b>254</b>	325	<b>222</b>	249
Accruals and deferred income	<b>575</b>	1,166	<b>539</b>	1,041
Corporation tax	-	25	-	-
Other taxation and social security	<b>207</b>	470	<b>160</b>	360
Other creditors	<b>41</b>	35	<b>39</b>	30
	<b>1,489</b>	2,033	<b>1,297</b>	1,692

The bank overdraft is secured by way of a charge on freehold property owned by the Group.

Amounts owed to Group undertakings are interest free and repayable on demand.

## 16 DEFERRED INCOME

Movements in deferred unrestricted income during the year are as follows. Contractual income is deferred when income is invoiced or received in advance of delivery of the associated service. Restricted grant income is recognised when the Group receives or first becomes entitled to receipt and is not deferred.

	<b>Group 2018 £'000</b>	Group 2017 £'000	<b>Charity 2018 £'000</b>	Charity 2017 £'000
Brought forward	<b>823</b>	646	<b>749</b>	379
Utilised during the year	<b>(823)</b>	(636)	<b>(749)</b>	(369)
Deferred during the year	<b>262</b>	813	<b>241</b>	739
Carried forward	<b>262</b>	823	<b>241</b>	749

## 17 PROVISIONS FOR LIABILITIES

	<b>Group Dilapidations £'000</b>	<b>Charity Dilapidations £'000</b>
Balance at 1 April 2017	145	60
Utilised during the year	(48)	(5)
<b>Balance at 31 March 2018</b>	<b>97</b>	<b>55</b>

The provisions relate to contractual lease obligations and fall due at the end of the lease terms.

## 18 FINANCIAL INSTRUMENTS

The following financial instruments are measured at amortised cost:

	<b>Group 2018 £'000</b>	Group 2017 £'000	<b>Charity 2018 £'000</b>	Charity 2017 £'000
Trade debtors	<b>1,220</b>	1,209	<b>1,150</b>	1,146
Amounts owed by Group undertakings	-	-	<b>71</b>	55
Other debtors	<b>88</b>	39	<b>77</b>	37
Financial assets	<b>1,308</b>	1,248	<b>1,298</b>	1,238
Bank overdraft	<b>(412)</b>	(12)	<b>(337)</b>	(12)
Trade creditors	<b>(254)</b>	(325)	<b>(222)</b>	(249)
Accruals	<b>(193)</b>	(171)	<b>(189)</b>	(141)
Other creditors	<b>(41)</b>	(35)	<b>(39)</b>	(30)
Financial liabilities	<b>(900)</b>	(543)	<b>(787)</b>	(432)
Net financial assets at amortised cost	<b>408</b>	705	<b>511</b>	806

Interest income and expenditure recognised on financial assets is as follows:

	<b>Group 2018 £'000</b>	Group 2017 £'000	<b>Charity 2018 £'000</b>	Charity 2017 £'000
Interest earned on cash at bank	-	2	-	2
Interest charged on bank overdraft	-	(6)	-	-

## 19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group fund balances at 31 March 2018 are represented by:

	<b>Unrestricted funds £'000</b>	<b>Restricted income funds £'000</b>	<b>Total funds £'000</b>
Tangible fixed assets	877	865	1,742
Net current assets	620	1,235	1,855
Provisions	(97)	-	(97)
Total net assets	1,400	2,100	3,500

Charity fund balances at 31 March 2018 are represented by:

	<b>Unrestricted funds £'000</b>	<b>Restricted income funds £'000</b>	<b>Total funds £'000</b>
Tangible fixed assets	674	851	1,525
Net current assets	785	1,234	2,019
Provisions	(55)	-	(55)
Total net assets	1,404	2,085	3,489



## 19 ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

Group fund balances at 31 March 2017 are represented by:

	Unrestricted funds £'000	Restricted income funds £'000	Total funds £'000
Tangible fixed assets	885	861	1,746
Net current assets	784	753	1,537
Provisions	(145)	-	(145)
Total net assets	1,524	1,614	3,138

Charity fund balances at 31 March 2017 are represented by:

	Unrestricted funds £'000	Restricted income funds £'000	Total funds £'000
Tangible fixed assets	671	846	1,517
Net current assets	826	753	1,579
Provisions	(60)	-	(60)
Total net assets	1,437	1,599	3,036

## 20 RECONCILIATION OF NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2018 £'000	Group 2017 £'000
Net income/ (expenditure) for the year	362	(344)
Adjustments for:		
Depreciation charges	85	106
Rental income and interest	(112)	(105)
Loss on sale of fixed assets	9	(10)
Decrease in debtors	176	440
(Decrease)/ increase in creditors	(944)	104
(Decrease)/ increase in provisions	(48)	98
<b>Cash (used in)/ generated by operating activities</b>	<b>(472)</b>	<b>289</b>

## 21 CASH AND CASH EQUIVALENTS

	Group 2018 £'000	Group 2017 £'000
Cash at bank and in hand	1,469	1,519
Bank overdraft	(412)	(12)
<b>Total cash and cash equivalents</b>	<b>1,057</b>	<b>1,507</b>

## 22 OPERATING LEASE COMMITMENTS AND RECEIVABLES

Total minimum commitments payable under non-cancellable operating leases for land and buildings are as follows:

	<b>Group 2018 £'000</b>	Group 2017 £'000	<b>Charity 2018 £'000</b>	Charity 2017 £'000
Commitments payable:				
Within one year	<b>82</b>	114	<b>82</b>	54
Within two to five years	<b>130</b>	135	<b>130</b>	135
	<b>212</b>	249	<b>212</b>	189

Total minimum receivables under non-cancellable operating leases for land and buildings temporarily surplus to the operational requirements of the Group and the Charity are as follows:

	<b>Group 2018 £'000</b>	Group 2017 £'000	<b>Charity 2018 £'000</b>	Charity 2017 £'000
Operating leases that expire				
Within one year	<b>26</b>	2	<b>26</b>	2
Within two to five years	<b>186</b>	-	<b>186</b>	-
	<b>212</b>	2	<b>212</b>	2

## 23 RELATED PARTY TRANSACTIONS

There were no disclosable transactions with trustees other than those disclosed in note 9.

E&TS is a related party by virtue of being a wholly owned subsidiary of the Charity. During the year the charity charged E&TS £124,000 (2017: £nil) in respect of management services provided in connection with the wind down of E&TS's operations. The Charity also recharged £74,000 (2017: £308,000) being E&TS's share of the Group VAT liability and third party supplies to the Group as a whole settled by the Charity.

Amounts receivable from E&TS at 31 March 2018 amounted to £71,000 (31 March 2017: £55,000) in respect of such items. These balances are interest free, repayable on demand and settled on a regular basis. The Charity also received Gift Aid of £105,000 (2017: 341,000) from E&TS during the year.

## 24 CONTINGENT LIABILITIES

If the Charity were to dispose of its freehold property on Mallard Way, Doncaster, prior to November 2025, Doncaster Metropolitan Borough Council would be entitled to 50% of the sale proceeds for the land. No provision has been included in these accounts in respect of this clawback entitlement. The land is accounted for as a tangible fixed asset of the Charity and is not considered an investment property.

Certain of the grants received in the current and previous years from EU and other funders include rights to clawback amounts paid to the Group. The Group takes all reasonable steps to ensure it complies with the terms attaching to receipt of EU and other income and consider any repayments to be unlikely. However, the Trustees recognise that this is a complex area and there is always a risk that some funding could become repayable following audits by the funders' verification teams.

## 25 CRITICAL JUDGEMENTS IN APPLYING ACCOUNTING POLICIES

### Recognition of current tax liability

The Group has recognised a corporation tax liability of £nil (2017: £25,000) in respect of profits in the trading subsidiary Employment and Training Services Limited (E&TS), which had not yet been Gift Aided to the Charity at the balance sheet date. Whilst it remains the intention of the Trustees to minimise the corporation tax payable by the Group through the continued use of Gift Aid, such payments must be based on assessment of cash resources and distributable reserves of E&TS at the time of distribution and so cannot be assumed as at the balance sheet date.

### Accounting for grants and contracts

The classification of income from charitable activities as either grant funding or contracts for provision of services requires judgement as to the nature of the terms agreed with the funder. This classification affects both the presentation and timing of income recognised in the statement of financial activities.

Contracts are classified as unrestricted income, which is recognised in the periods in which the services are delivered. Grants are classified as restricted income and are recognised when receivable provided that conditions for receipt have been met, unless they specifically relate to a future period.

The recognition of grants related to purchase or construction of tangible fixed assets involves a further judgement as to the useful economic life of the assets to which they relate.

### Deemed cost of fixed assets on adoption of FRS 102 and 2015 SORP

The Group has elected to use valuation of certain items of freehold land and buildings as deemed cost on transition to FRS 102 and SORP 2015. These assets are being depreciated from the date of transition (1 April 2014) in accordance with the Group's accounting policies. Other tangible fixed assets are accounted for at their previously recognised carrying values. Changes to deemed cost on transition or useful economic life would result in changes to the depreciation charge for the year and the carrying value of tangible fixed assets.

### E&TS

The directors of the Charity's trading subsidiary E&TS have decided not to bid for new contracts and to terminate or transfer to the Charity all existing contracts, with agreement from funding bodies and following completion of notice periods.

The directors of E&TS have prepared E&TS's entity financial statements on a cessation basis, believing it has sufficient resources to settle all its obligations as they fall due following the sale of freehold property in May 2018. The Directors of E&TS are making preparations for a solvent wind up of the legal entity.

## 26 POST BALANCE SHEET EVENTS

On 4 May 2018 the Charity's subsidiary company E&TS sold its only freehold property, Bessemer House, for consideration of £325,000 net of fees, in excess of the carrying value of the asset recorded on the balance sheet at 31 March 2018.



# Schedule of restricted grants 2017-2018

The funds of the Group and the Charity include the following unexpended balances of donations and grants held on trust to be applied for specific purposes.

	Opening balance 1 April 2017 £'000	2018 income £'000	2018 expenditure £'000	Closing balance 31 March 18 £'000
<b>Big Lottery Fund</b>				
Reaching Communities Programme (RC/0010235598): youth engagement project for hard to reach groups of 16-25 year olds to volunteer in the wider community in Cumbria.	-	137	(116)	<b>21</b>
access2nature (RC/5/010454339): to improve the life prospects and wellbeing of 18,500 people in Leeds facing multiple disadvantages, by providing social, learning and volunteering opportunities in the natural environment.	8	62	(56)	<b>14</b>
Coastal Communities Fund (10245795): to improve the 60-mile Solent Way coastal path.	8	-	(8)	-
Coastal Communities Fund (10297092): training and work experience programme in Kinneil, Falkirk.	-	116	(59)	<b>57</b>
Awards for All (0010303032): supporting establishment of Chichester Green Gym.	-	7	(7)	-
Growing Communities (10306271): transforming health and happiness of disadvantaged coastal communities in Adur and Worthing.	-	214	(92)	<b>122</b>
Social Prescribing (10318737): developing key components required to expand and mainstream social prescribing.	-	94	(26)	<b>68</b>
<b>British Council</b>				
Youth in Action Programme (GB-21-160-2012-R3): supporting European volunteers in Scotland and Northern Ireland.	9	(10)	1	-
<b>City Bridge Trust</b>				
Providing horticultural work training and business support to young offenders in London.	-	3	(3)	-
<b>Colchester Borough Council</b>				
To enable people in Colchester district who are socially excluded or disadvantaged to have increased opportunities to enjoy, engage and benefit from the natural environment.	-	12	(12)	-
<b>Department of Health</b>				
Pro-Active Minds: in partnership with MIND, promoting individual resilience and wellbeing for people at risk of developing a mental health condition or presenting with emotional distress.	-	195	(195)	-
<b>East Sussex County Council</b>				
Health Walks: to support people who experience health inequalities to lead healthier lifestyles through a programme of health walks.	-	40	(40)	-
<b>Esmee Fairburn Foundation</b>				
Natural Talent (13-1109 and 16-1066): supporting apprentices undertaking outreach and citizen science in local communities.	155	181	(194)	<b>142</b>
<b>Glasgow &amp; Clyde Valley Green Network</b>				
Community rewilding project in Upper Greenock, Clydebank and Yoker.	10	-	(10)	-
<b>Balance carried forward</b>	<b>190</b>	<b>1,051</b>	<b>(817)</b>	<b>424</b>

	Opening balance 1 April 2017 £'000	2018 income £'000	2018 expenditure £'000	Closing balance 31 March 18 £'000
<b>Balance brought forward</b>	190	1,051	(817)	<b>424</b>
<b>Heritage Lottery Fund</b>				
Natural Heritage Training (HG-10-05267): providing three-year training and skills development programmes in Northern Ireland.	-	74	(74)	-
Natural Network (SF-12-07058): involving communities in developing sites essential for conservation of biodiversity.	-	48	(48)	-
Themelthorpe Natural Connections (OH-15-02238): working with Norfolk Wildlife Trust and the Countryside Restoration Trust, to carry out habitat restoration in Themelthorpe, Norfolk.	12	4	(16)	-
Community Rewilding (OH-16-02537): engaging new audiences to improve local green spaces in Upper Greenock, Clydebank and Yoker.	16	-	(16)	-
Young Roots (YR-15-03346): helping young people with disabilities from Trafford discover, explore and conserve the natural heritage of Sale Water Park.	14	20	(34)	-
Reviving Hampshire's Community Ponds (OH-13-12701): enabling community groups and local people to engage with their local natural heritage and history.	11	33	(44)	-
North Walsham's Natural Riches (OH-15-04517): increasing community engagement with local transport and wildlife heritage.	20	-	(20)	-
Nature Connections (YR-15-04229): developing a wildlife area and building awareness and skills to engage with nature at Auchengillan Outdoor Centre Scout Camp.	20	20	(40)	-
Environmental volunteering at Crawfordsburn Country Park (OH-17-01549).	-	31	-	<b>31</b>
Welcome through Wildlife (SH-16-07894): natural heritage workshops and walks for Syrian refugee families.	-	10	(7)	<b>3</b>
Jupiter Naturability (OH-16-08986): learning and training activities, with specific focus on disabled volunteers, at Jupiter urban wildlife centre, Grangemouth.	-	45	(14)	<b>31</b>
Ponds of Croydon (OH-17-03443): management of pond sites and training of volunteers in Croydon.	-	40	(6)	<b>34</b>
Lousehill Copse Woodland (OH-17-01649): volunteer activities and events in Reading.	-	39	(1)	<b>38</b>
<b>Imperial College</b>				
Open Air Laboratories (LFEMR P47693): research programme to better understand and monitor the environment.	-	44	(44)	-
<b>Landfill</b>				
(EB780196) The completion of various projects to help mitigate the impact of landfill on local communities in England.	-	42	(42)	-
(EB786082) The completion of various projects to help mitigate the impact of landfill on local communities in Northern Ireland.	-	9	(9)	-
<b>Leeds Mind</b>				
Big Lottery Fund Reaching Communities (10267124) Outdoors Active and Well: environmental and peer support project for adults with experience of mental ill health.	4	52	(56)	-
<b>London Borough of Croydon</b>				
To support projects in the borough.	1	-	(1)	-
<b>Balance carried forward</b>	288	1,562	(1,289)	<b>561</b>

	Opening balance 1 April 2017 £'000	2018 income £'000	2018 expenditure £'000	Closing balance 31 March 18 £'000
<b>Balance brought forward</b>	288	1,562	(1,289)	<b>561</b>
<b>London Borough of Hounslow</b>				
To support and develop Hounslow Heath Green Gym.	-	14	(14)	-
<b>London Borough of Richmond upon Thames</b>				
CVS Grants Direct (27/782): to deliver practical conservation projects in the London Borough of Richmond upon Thames.	-	4	(4)	-
<b>Mid Sussex District Council</b>				
To provide support to Friends groups in the district and to assist with conservation related work (PLE022218).	-	5	(5)	-
<b>Mondelēz International Foundation</b>				
Health for Life: to develop, with local community members, amenities and activities that will facilitate health improvements and environmental improvements to local community members of five wards in South Birmingham.	-	19	(19)	-
<b>Nesta</b>				
SAIF grant: to develop a discrete team and business unit to grow TCV's Green Gyms on a strategic basis.	65	-	(65)	-
<b>Northern Ireland Environment Agency</b>				
(NEF21): habitat and landscape management at South Sperrins and north coast of Northern Ireland.	-	38	(38)	-
<b>Northern Ireland European Social Fund</b>				
Training for Employment Programme (2015 - 2020).	-	345	(345)	-
<b>People's Health Trust</b>				
Local People programme: to establish and develop local community groups in areas of multiple deprivation across six locations.	146	321	(321)	<b>146</b>
<b>People's Postcode Trust</b>				
Promotion and advancement of environmental protection, improving wetlands and co-operation from local communities.	-	-	-	-
<b>Postcode Green Trust</b>				
Support for a range of measures to support TCV in connecting more people and green spaces to deliver lasting outcomes for both.	-	400	-	<b>400</b>
<b>Postcode Local Trust</b>				
Nature Connections (PLT162188): developing a wildlife area and building awareness and skills to engage with nature at Auchengillan Outdoor Centre Scout Camp.	10	-	(10)	-
Reflections of Spring (PLT161041): reconnecting children with nature through replanting of bluebell and primrose meadows along the Kennet and Avon Canal.	1	-	(1)	-
<b>Balance carried forward</b>	510	2,708	(2,111)	<b>1,107</b>



	Opening balance 1 April 2017 £'000	2018 income £'000	2018 expenditure £'000	Closing balance 31 March 18 £'000
<b>Balance brought forward</b>	510	2,708	(2,111)	<b>1,107</b>
<b>Public Health Agency</b>				
Green Gym Protect Life: projects delivered in South East Belfast.	-	19	(19)	-
Western Green Gym: to establish, develop and deliver the Green Gym, and Fruit and Veg Green Gyms, in Western Belfast.	1	127	(123)	<b>5</b>
Green Gym Dig it and Eat it Programme: to improve the environment whilst improving mental and physical health, skills and nutrition.	5	109	(108)	<b>6</b>
Southern Green Gym: to develop and provide support to local communities in developing and maintaining community gardens and allotments in Southern Belfast.	-	52	(52)	-
Mid Ulster community growing.	-	28	(28)	-
<b>Scottish Government</b>				
Citizen Science: to support the running of Citizen Science projects, to increase awareness of flood risk among communities and school pupils.	9	-	(9)	-
River Monitoring: citizen science programme increasing awareness of flood risk on the Hillfoots Burns.	15	15	(15)	15
<b>Scottish Natural Heritage</b>				
Concordat & Framework Agreement: supporting volunteer activity days across Scotland.	-	344	(344)	-
<b>Trafford Youth Trust</b>				
Active Youth (LGA1701): engaging young people with learning difficulties in outdoor activities at Sale Water Park, Manchester.	-	10	(5)	5
<b>The Earley Charity</b>				
To deliver a trainee Volunteer Officer programme in Berkshire.	21	37	(40)	18
<b>West Lindsey District Council</b>				
CVS17-20 06: helping local communities engage in maintenance of nature areas in West Lindsey District.	-	30	(30)	-
<b>Workers' Educational Association</b>				
Big Lottery Fund and ESF Building Better Opportunities grant.	-	39	(39)	-
Other restricted revenue grants and donations	191	764	(876)	79
Restricted capital grants	862	56	(53)	865
<b>Total Group restricted funds</b>	<b>1,614</b>	<b>4,338</b>	<b>(3,852)</b>	<b>2,100</b>

# Schedule of restricted grants 2016-2017

	Opening balance 1 April 2016 £'000	2017 income £'000	2017 expenditure £'000	Closing balance 31 March 17 £'000
<b>Big Lottery Fund</b>				
Reaching Communities Programme (RC/0010235598): youth engagement project for hard to reach groups of 16-25 year olds to volunteer in the wider community in Cumbria.	60	107	(167)	-
access2nature (RC/5/010454339): to improve the life prospects and wellbeing of 18,500 people in Leeds facing multiple disadvantages, by providing social, learning and volunteering opportunities in the natural environment.	10	61	(63)	8
Coastal Communities Fund (10245795): to improve the 60 mile Solent Way coastal path.	3	215	(210)	8
Portadown Plotters (10281177): therapeutic horticulture to engage 18-30 year olds in Portadown and Craigavon.	-	10	(10)	-
<b>British Council</b>				
Youth in Action Programme (2015-2-UK01-KA105-014007): supporting European volunteers in Scotland and Northern Ireland.	5	5	1	9
<b>City Bridge Trust</b>				
Providing horticultural work training and business support to young offenders in London.	-	3	(3)	-
<b>Colchester Borough Council</b>				
To enable people in Colchester district who are socially excluded or disadvantaged to have increased opportunities to enjoy, engage and benefit from the natural environment.	-	12	(12)	-
<b>Department of Health</b>				
Pro-Active Minds: in partnership with MIND, promoting individual resilience and wellbeing for people at risk of developing a mental health condition or presenting with emotional distress.	-	204	(204)	-
<b>East Sussex County Council</b>				
Health Walks: to support people who experience health inequalities to lead healthier lifestyles through a programme of health walks.	-	43	(43)	-
<b>Esmée Fairburn Foundation</b>				
Natural Talent (13-1109 and 16-1066): Supporting apprentices undertaking outreach and citizen science in local communities.	-	314	(159)	155
<b>Glasgow &amp; Clyde Valley Green Network</b>				
To support the appointment of a Community Engagement Officer at Seven Lochs Wetland park.	10	-	(10)	-
Community rewilding project in Upper Greenock, Clydebank and Yoker.	5	10	(5)	10
<b>Balance carried forward</b>	93	984	(887)	190

	Opening balance 1 April 2016 £'000	2017 income £'000	2017 expenditure £'000	Closing balance 31 March 17 £'000
<b>Balance brought forward</b>	93	984	(887)	<b>190</b>
<b>Heritage Lottery Fund</b>				
Kent Heritage Trees (YH-08-12581): promotion of the value of heritage trees across Kent, through a variety of courses, practical action events, educational activities and identification and recording of ancient and veteran trees.	15	81	(96)	-
Natural Heritage Training (HG-10-05267): providing three year training and skills development programmes in Northern Ireland.	-	67	(67)	-
Natural Network (SF-12-07058): involving communities in developing sites essential for conservation of biodiversity.	14	360	(374)	-
Eardley Road Sidings Nature Reserve (OH-14-08762): working with London Borough of Lambeth, to restore an important natural grassland and railway heritage site.	14	40	(54)	-
Themelthorpe Natural Connections (OH-15-02238): working with Norfolk Wildlife Trust and the Countryside Restoration Trust, to carry out habitat restoration in Themelthorpe, Norfolk.	15	16	(19)	<b>12</b>
Community Rewilding (OH-16-02537): engaging new audiences to improve local green spaces in Upper Greenock, Clydebank and Yoker.	-	35	(19)	<b>16</b>
Young Roots (YR-15-03346): helping young people with disabilities from Trafford discover, explore and conserve the natural heritage of Sale Water Park.	-	25	(11)	<b>14</b>
Reviving Hampshire's Community Ponds (OH-13-12701): enabling community groups and local people to engage with their local natural heritage and history.	-	42	(31)	<b>11</b>
North Walsham's Natural Riches (OH-15-04517): increasing community engagement with local transport and wildlife heritage.	-	26	(6)	<b>20</b>
Nature Connections (YR-15-04229): developing a wildlife area and building awareness and skills to engage with nature at Auchengillan Outdoor Centre Scout Camp.	-	25	(5)	<b>20</b>
<b>Imperial College</b>				
Open Air Laboratories (LFEMR P47693): research programme to better understand and monitor the environment.	-	22	(22)	-
<b>Landfill</b>				
(EB780196) The completion of various projects to help mitigate the impact of landfill on local communities in England.	21	44	(65)	-
(EB786082) The completion of various projects to help mitigate the impact of landfill on local communities in Northern Ireland.	-	6	(6)	-
(EB508053) The completion of projects to help mitigate the impact of landfill on local communities in Scotland.	4	30	(34)	-
<b>Leeds City Council</b>				
Play Enabling Grant: supporting playscheme activities at Skelton Grange.	-	4	(4)	-
<b>Leeds Mind</b>				
Big Lottery Fund Reaching Communities (10267124) Outdoors Active and Well: environmental and peer support project for adults with experience of mental ill health.	-	42	(38)	<b>4</b>
<b>London Borough of Croydon</b>				
To support projects in the borough.	-	20	(19)	<b>1</b>
<b>Balance carried forward</b>	176	1,869	(1,757)	<b>288</b>



	Opening balance 1 April 2016 £'000	2017 income £'000	2017 expenditure £'000	Closing balance 31 March 17 £'000
<b>Balance brought forward</b>	176	1,869	(1,757)	<b>288</b>
<b>London Borough of Richmond upon Thames</b>				
CVS Grants Direct (27/782): to deliver practical conservation projects in the London Borough of Richmond upon Thames.	-	18	(18)	-
<b>Mid Sussex District Council</b>				
To provide support to Friends groups in the district and to assist with conservation related work (PLE022218).	-	6	(6)	-
<b>MIND</b>				
Get More out of Life.	-	7	(7)	-
<b>Mondelēz International Foundation</b>				
Health for Life: to develop, with local community members, amenities and activities that will facilitate health improvements and environmental improvements to local community members of five wards in South Birmingham.	-	256	(256)	-
<b>Nesta</b>				
SAIF grant: to develop a discrete team and business unit to grow TCV's Green Gym on a strategic basis.	298	-	(233)	<b>65</b>
Green Gym Ageing Well scaling grant: to support research into Ageing Well of Green Gym and to identify associated scaling strategies.	6	-	(6)	-
<b>Northern Ireland Environment Agency</b>				
(NEF21): habitat and landscape management at South Sperrins and north coast of Northern Ireland.	-	31	(31)	-
<b>Northern Ireland European Social Fund</b>				
Training for Employment Programme (2015 - 2020).	-	117	(117)	-
<b>People's Postcode Trust</b>				
Promotion and advancement of environmental protection, improving wetlands and co-operation from local communities.	2	-	(2)	-
<b>Postcode Local Trust</b>				
Nature Connections (PLT162188): developing a wildlife area and building awareness and skills to engage with nature at Auchengillan Outdoor Centre Scout Camp.	-	10	-	<b>10</b>
Reflections of Spring (PLT161041): reconnecting children with nature through replanting of bluebell and primrose meadows along the Kennet and Avon Canal.	-	16	(15)	<b>1</b>
<b>Balance carried forward</b>	668	2,651	(2,809)	<b>510</b>

	Opening balance 1 April 2016 £'000	2017 income £'000	2017 expenditure £'000	Closing balance 31 March 17 £'000
<b>Balance brought forward</b>	668	2,651	(2,809)	<b>510</b>
<b>Public Health Agency</b>				
Green Gym Protect Life: projects delivered in South East Belfast.	-	14	(14)	-
Western Green Gym: to establish, develop and deliver the Green Gym, and Fruit and Veg Green Gyms, in Western Belfast.	-	92	(91)	<b>1</b>
Green Gym Dig it and Eat it Programme: to improve the environment whilst improving mental and physical health, skills and nutrition.	-	89	(84)	<b>5</b>
Southern Green Gym: to develop and provide support to local communities in developing and maintaining community gardens and allotments in Southern Belfast.	-	44	(44)	-
<b>REACH Project</b>				
Southern Health and Social Care Trust (NSW/2/010311915): to facilitate project management of the Green Gym, as an integrated element of the REACH project in Northern Ireland.	5	-	(5)	-
<b>Scottish Council of Voluntary Organisations</b>				
East Dunbartonshire Green Gym (BHH02): building healthier and happier communities.	1	-	(1)	-
<b>Scottish Government</b>				
Citizen Science: to support the running of Citizen Science projects, to increase awareness of flood risk among communities and school pupils.	34	-	(25)	<b>9</b>
River Monitoring: citizen science programme increasing awareness of flood risk on the Hillfoots Burns.	-	15	-	<b>15</b>
<b>Scottish Natural Heritage</b>				
Concordat & Framework Agreement: supporting volunteer activity days across Scotland.	-	359	(359)	-
Scotland Counts (53975): Citizen Science Programme.	3	15	(18)	-
<b>The Earley Charity</b>				
To deliver a trainee Volunteer Officer programme in Berkshire.	14	45	(38)	<b>21</b>
<b>Wheatley Group</b>				
To develop health and environmental improvements for the Wynford Estate community (CT214418).	-	57	(57)	-
Other restricted revenue grants and donations	388	971	(1,168)	<b>191</b>
Restricted capital grants	907	-	(45)	<b>862</b>
<b>Total Group restricted funds</b>	<b>2,020</b>	<b>4,352</b>	<b>(4,758)</b>	<b>1,614</b>

## Schedule of conditional grants 2017-2018

During the year, the following organisations supported TCV's activities. It is a condition of the provision of these funds that they are separately disclosed in this Annual Report and Financial Statements.

Department for Environment, Food and Rural Affairs  
Edinburgh Trust

Forestry Commission Scotland  
Leeds City Council Parks and Countryside  
Leeds City Council Adult Social Care  
Leeds City Council Employment and Skills  
Leeds Clinical Commissioning Groups Network  
Leeds Community Foundation

National Grid  
North Lanarkshire Council  
Peacock Charitable Trust  
Postcode Community Trust  
Postcode Local Trust  
Pye Charitable Trust  
The Ashden Trust  
The Sir Hugh and Lady Ruby Sykes Charitable Trust

TCV, the community volunteering charity, has a vision of healthier, happier communities for everyone. We aim to achieve this by connecting people and green spaces to deliver lasting outcomes for both.

Complementing our core work is the TCV Community Network, a network of community groups that regularly work with TCV to organise outdoor and learning activities aimed at bringing the community together, tackling social isolation and loneliness, and putting local people in control of their own prospects and outdoor places.

The Conservation Volunteers give their time, energy and enthusiasm to transform local areas for the benefit of the whole community. Through your generosity, we can provide the training, support and equipment to help them achieve even more.

Please make a donation today to support our valuable work.

Visit [tcv.org.uk/donate](https://tcv.org.uk/donate)



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